

HERITAGE[®]

U.S. CURRENCY AUCTION
AUGUST 6, 2014 | ANA CHICAGO

PLATINUM NIGHT





Front Cover Lots: 15088, 15110,
15013, 15117

Inside Front Cover Lots: 15114,
15160, 15133, 15091, 15003

Inside Back Cover Lots: 15148,
15037, 15004, 15043, 15162

Back Cover Lots: 15030,
15108, 15062

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Currency Auction #3528

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\$200 – \$299	\$20	\$300,000 – \$499,999
\$300 – \$499	\$25	\$500,000 – \$999,999
\$500 – \$999	\$50	\$1,000,000 – \$4,999,999
\$1,000 – \$1,999	\$100	\$5,000,000 – \$9,999,999
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Currency – Platinum Night

Featuring: The Greensboro Collection Part IV • The St. Cloud Collection

August 6, 2014 | Chicago

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Donald E. Stephens Convention Center • Room 11
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Wednesday, August 6 • 6:30 PM CT • Lots 15001–15163

LOT SETTLEMENT AND PICK-UP

Thursday, August 7 • 10:00 AM – 1:00 PM CT

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TREASURY BOND



Serial Number 8 \$100,000 Bond

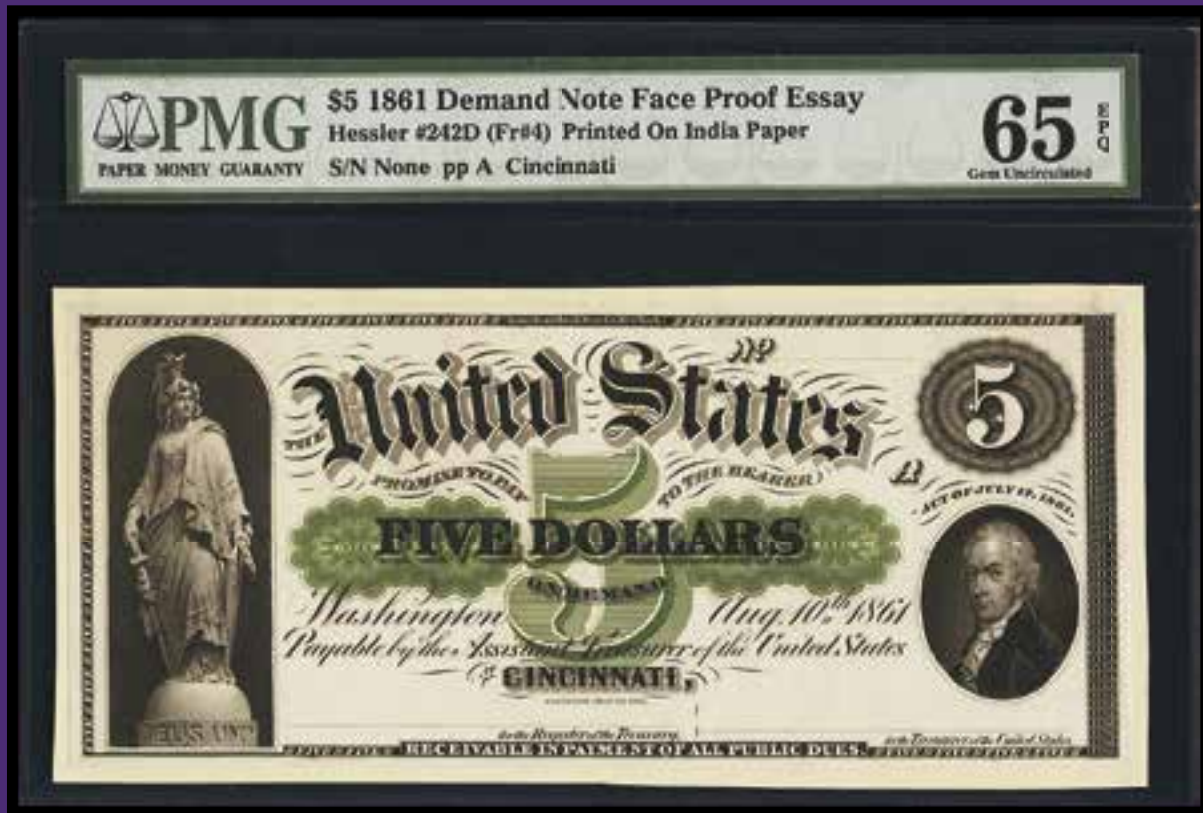
15001 Serial Number 8 \$100,000 United States Treasury Bond Due August 15, 1963 PCGS Very Choice New 64.

A very fortunate opportunity awaits one lucky collector wanting to add an unusual numismatic item to their collection. This serial number 8 bond was issued on December 15, 1954. It was stored in the vaults of the First National Bank of Boston in Havana. Later it was reissued in absentia to the FNB in Boston. Today, we observe a nicely centered bond with full margins and paper originality. Overall, it is simply a neat item of great historical significance from the Cold War era.

Estimate: \$10,000-up

Starting Bid: \$6,000

FEDERAL PROOFS



Wonderful 1861 \$5 Demand Note Face Proof

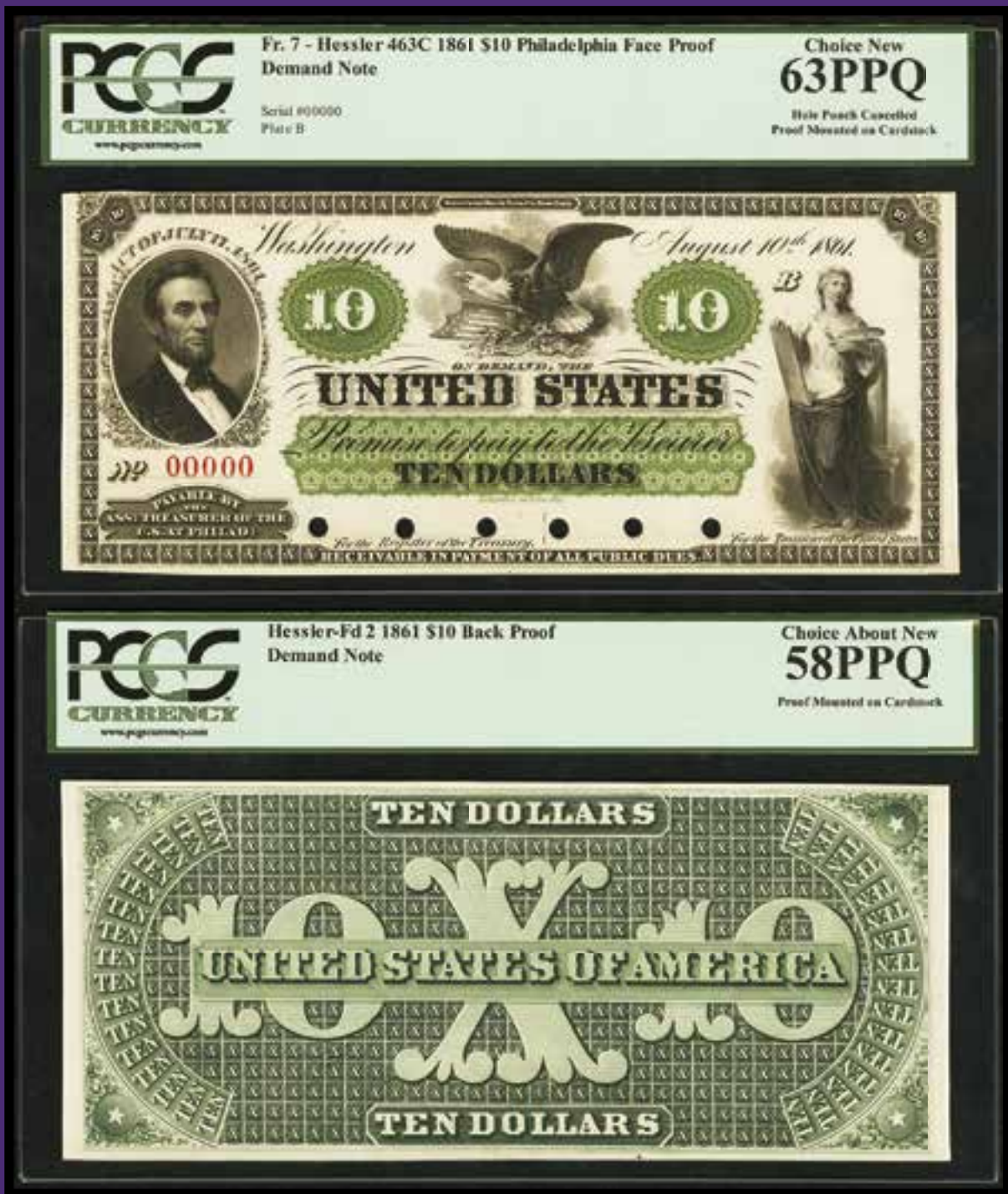
15002 Hessler 242D Fr. 4 \$5 1861 Demand Note PMG Gem Uncirculated 65 EPQ.

A wonderful proof note with a very illustrious pedigree coming to us by way of the 52 Collection where it realized \$16,100. It initially resided in the Rasmussen Collection eventually being sold in the Herman Halpern & Gerald O. Warner Collections in 1997 and ending up in Arthur M. Kagin's holdings after that sale. It is a lovely, well printed note printed on India paper mounted on cardstock. The green protector is especially vivid. With the recent uptick in collector interest in this area, we fully expect this piece to meet or exceed our realization here of...

Estimate: \$20,000-up

Starting Bid: \$12,000





\$10 Demand Note Face and Back Proofs

15003 Hessler 463C/Fd 2 Fr. 7 1861 \$10 Philadelphia Demand Note Face and Back Proofs.

A wonderful pair of notes with the face serving as the Plate Note for Hessler 463C in Gene Hessler's book of *U.S. Essay, Proof and Specimen Notes*. The face is a well printed example mounted on cardstock and hole punch cancelled graded PCGS **Choice New 63PPQ**. The back which is also mounted on cardstock has been given the grade of **Choice About New 58PPQ** by PCGS for a hard line corner fold at upper left. It is identified as Hessler-Fd2. A great item destined to highlight an advanced proof collection. (Total: 2 notes)

Estimate: \$25,000-up

Starting Bid: \$15,000



Possibly Unique Fr. 229a 1899 \$1 Face Proof Essay

15004 Fr. 229a 1899 \$1 Face Essay Proof PCGS Choice New 63.

An amazing piece likely to cause a stir here this evening. This note carries the engraved signatures of William T. Vernon and Lee McClung and bears the Series of 1899 date at right. The serial number, counter, and Treasury Seal have all been cut and mounted directly on the note itself. Of interest is the pink tinted color applied to this essay. There is speculation that this may be similar to the yellow tint applied in open areas of the 1905 \$20 "Technicolor" Gold Certificates and may have been discussed as possible colorizing to be used for this Black Eagle Friedberg number by the BEP. Further study needs to be done to support this. This could also explain the low survival of Fr. 229a notes overall. It is very similar to Hessler 51, but could be unique for the Friedberg number as it lays.

Estimate: \$12,500-up

Starting Bid: \$7,500





Elusive 1899 \$2 Silver Certificate Face Proof

15005 Hessler 187 Fr. 249 \$2 1899 Silver Certificate Face Proof New.

A rare \$2 Silver Proof that is similar in design to Hessler 187 on page 118 of *U.S. Essay, Proof and Specimen Notes*. We offer this beautiful Proof that was printed on India paper and then mounted on quality bond paper with the watermark of "Crane & Co Dalton Mass 1903 (Bon)d No 36." This uniface black and white Proof lacks a plate letter, but otherwise remains a faithful rendition of the adopted design and that includes the engraved Treasury officers' signatures of Lyons-Roberts. Serial number 000000 is perforated at both serial number blocks and only adds to the Proof's desirability factor. Trivial wrinkling is observed at the mounting spots in each corner, yet it has the look of a Gem with its four balanced margins and resulting bull's-eye centering. Overall, a design where Proofs are especially elusive as opportunities seldom make it to the marketplace.

Estimate: \$5,000-up

Starting Bid: \$3,000



1895 Dated \$5 Educational Face Proof

15006 Hessler SCE12 Fr. 268 1896 \$5 Silver Certificate Face Proof New.

A lovely black and white Face Proof for this illustrious issue dated 1895. During the approval process many minor changes occurred prior to the release of the finished product in 1896. A quick check in the Hessler tome shows an image for this catalog number and identifies this proof by the placement of the "W" in Washington, D.C. The print quality is sharp and overall look of this piece on India paper backed by card appears as though it was just done earlier today. Certain to prove popular here this evening.

Estimate: \$15,000-up

Starting Bid: \$9,000





Historically Significant Smillie Signed Proof

15007 Hessler 361 Fr. 271 \$5 1899 Silver Certificate Face Proof and "Running Antelope" Vignette.

According to the Hessler reference, this lovely die sunk proof on India paper is just one of two examples known. It carries G.F.C. Smillie's autograph in pencil in the lower right corner. Some minor foxing spots are noticed with most outside of the design elements. Accompanying this important piece is a pleasing vignette of Ta-to'-ka-in'-yanka or "Running Antelope" of the Hunkpapa Dakota Sioux tribe. This engraved image was based on an 1872 photograph by Alexander Gardner. The headdress was pasted over the image and the engraving completed. Some minor foxing affects mostly the cardstock. (Total: 2 items)

Estimate: \$12,500-up

Starting Bid: \$7,500



Wonderful Fr. 397 Original \$5 Face Proof

15008 Hessler UNL Fr. 397 Original \$5 Face Proof PCGS Very Choice New 64.

A wonderful example of this important design type last appearing at auction in 2010. It was printed on India paper, backed by bond paper dated 1908, and exhibits perforated zero cancellations along with a blank central portion of the design. The margins are evenly matched and quite wide. Certainly a prize for the astute essay collector. The market for Federal proofs continues to grow as the true rarity for some of these lovely surviving examples of the engraver's art may never be fully known. It complements the other proof offerings here this evening and should finish in the area of...

Estimate: \$8,000-up

Starting Bid: \$4,750

LARGE SIZE

DEMAND NOTES



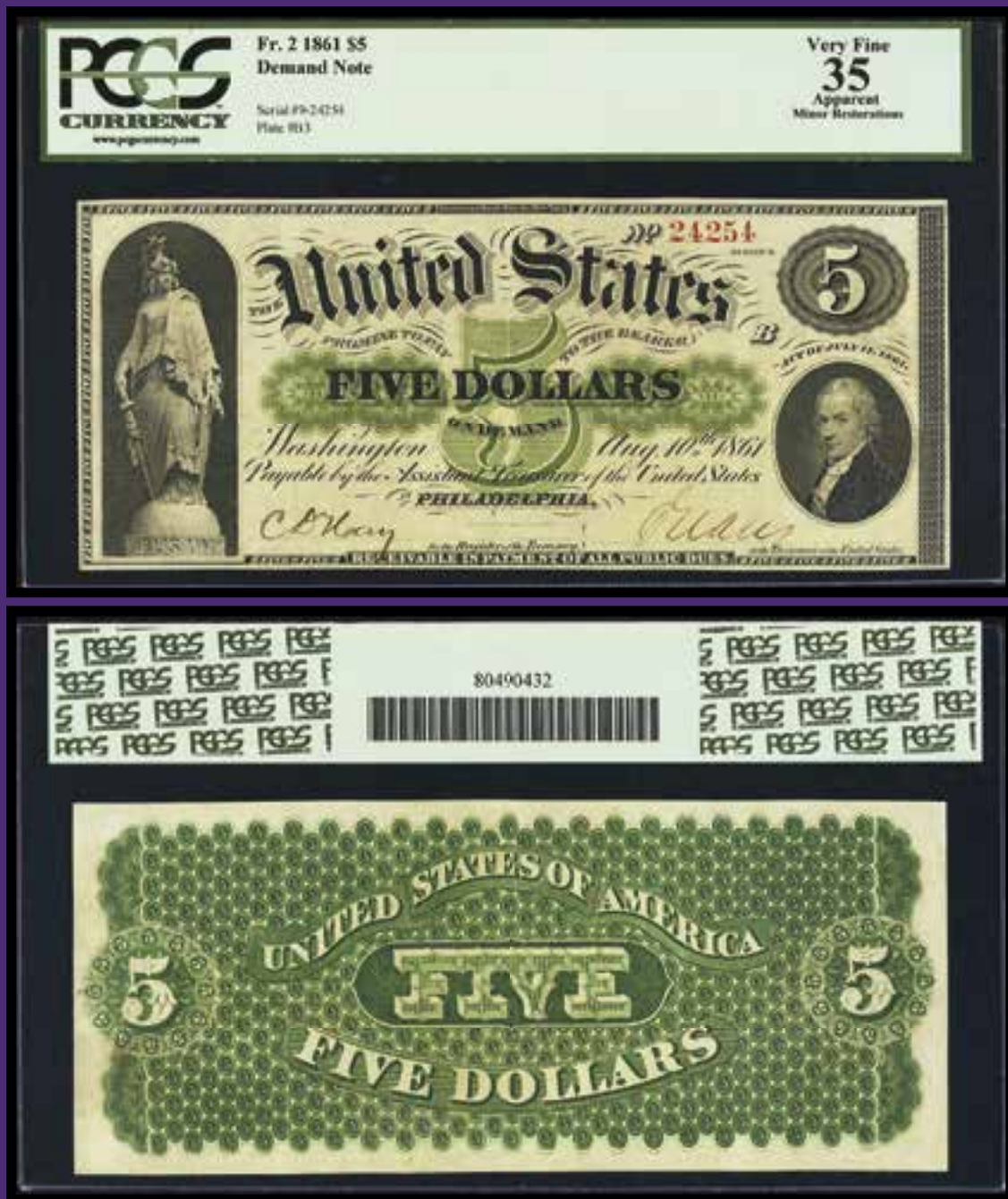
Pleasing Fr. 1 \$5 Demand Note

15009 Fr. 1 \$5 1861 Demand Note PCGS Very Fine 20.

This is a nicely margined Demand Note with ideal inks for the grade. It is evenly circulated and the signatures still remain bold after all of these years. A look at the grade distribution for Friedberg 1 survivors shows a bell curve that peaks in the Very Good grade range. Only about a third of the survivors grade Very Fine or higher, most of which are not problem free like this example. The census also reveals there are only about a half dozen notes that are even known above the Very Fine grade range.

Estimate: \$5,000-up

Starting Bid: \$3,000



Attractive \$5 Demand Note - Payable at Philadelphia

15010 Fr. 2 \$5 1861 Demand Note PCGS Apparent Very Fine 35.

In another auction appearance, we waxed lyrical about this note, "One of the finest \$5 Demand Notes we have had the pleasure of handling. The note has a total of four folds, but each of them needs to be searched for before they can be found. The margins are incredible for the type, the colors are absolutely perfect, and the note has signatures that give the appearance of having just been scribed. This cataloger has always considered Demand Notes to be one of the most interesting and one of the most undervalued major areas of U.S. Currency. There are very few examples of this type that come anywhere near this piece for condition." Since that appearance it was sent to PCGS where it was assigned the Apparent grade for minor restorations...or more accurately, a most trivial closed pinhole near the upper right corner of the note.

From The Greensboro Collection Part IV

Estimate: \$15,000-up

Starting Bid: \$9,000



Bright and Attractive Philadelphia \$5 Demand Note

15011 Fr. 2 \$5 1861 Demand Note PCGS Very Fine 30.

Only about a half dozen examples of this Friedberg number are enumerated in the census with EF or higher grades. Of those, we would not be surprised to see half of them with minor impairments or repairs. This strikingly handsome piece is free of repairs and other problems that often plague Demand Notes. The signatures are excellent with bright paper and deeply printed design details.

Estimate: \$10,000-up

Starting Bid: \$6,000



Boldly Signed \$10 Demand Note - Payable at Philadelphia

15012 Fr. 7 \$10 1861 Demand Note PCGS Apparent Very Fine 20.

A total of 43 survivors are listed in the census with none of the third party graded notes with auction appearances topping the Very Fine grade. This example boasts strong penned signatures, larger than average top and bottom margins, and pleasingly bright printed design details. The small edge splits noted by the grading service are obscured by the PCGS holder. They also note a minor stain on back near the bottom center, which is far from distracting.

Estimate: \$10,000-up

Starting Bid: \$6,000



The First Piece of United States Federal Currency Ever Issued

15013 Fr. 7a \$10 1861 Demand Note PMG Very Fine 30 EPQ.

A truly fantastic note which has been off the market since its last auction appearance forty-four years ago in a 1970 Sotheby's sale. It is one of only three Fr. 7a's known, and is additionally the only serial number 1 with the handwritten "For The" known from any of the issuing locations. Although many notes claim the title of "first" note issued by the United States, this is unquestionably the real deal, as the handwritten "For The" Demand Notes were the first of the Demand Notes, with the initial issue starting in 1861 while the "Greenback" Legal Tender Notes were not issued until 1862. Adding to this note's luster and historical importance is its pedigree, which, according to the description in the Sotheby's catalog, began with its presentation to Secretary of the Treasury Salmon P. Chase and thence from Chase to financier and Philadelphia banker Jay Cooke, whose efforts to raise funds for the struggling Union cause were instrumental in financing the Civil War. Any estimate here is nothing more than a mere conjecture, as no comparable piece exists, but the combination of rarity, desirability, historical importance and grade easily takes this comfortably into the six figure range, and likely considerably higher.

Estimate: \$125,000-up

Starting Bid: \$75,000

LEGAL TENDER NOTES



Rare and Lovely High Grade Fr. 33

15014 Fr. 33 \$1 1880 Legal Tender PCGS Very Choice New 64PPQ.

Quite a scarce number with only 36 total pieces listed in Track & Price for all grades combined. This one, which resides in a 64PPQ holder, is a real blazer, with perfect contrast between its bright white paper, its boldly printed large brown seal, and the deep blue of its serial numbers.

Estimate: \$9,000-up

Starting Bid: \$5,250



Above Average 1862 \$2 Legal Tender

15015 Fr. 41 \$2 1862 Legal Tender PCGS Choice About New 58PPQ.

Beautifully margined, with perfect colors, far above average centering of both sides, and tremendous eye appeal.

Estimate: \$5,000-up

Starting Bid: \$3,000



Problem-Free 1862 \$2 Legal Tender

15016 Fr. 41a \$2 1862 Legal Tender PCGS Choice New 63PPQ.

Not a particularly rare number, with 328 notes in the Track & Price census, but these are rather difficult to locate in problem-free high grade, as they were highly susceptible to splits, aging, and other problems. The margins here are even all the way around, and the paper quality and originality high enough to qualify for the very rarely seen (on this issue) PPQ designation.

Estimate: \$6,000-up

Starting Bid: \$3,500



Lone Finest Graded - One Number Type

15017 Fr. 43 \$2 1874 Legal Tender PCGS Superb Gem New 67PPQ.

A simply wonderful piece representing the pinnacle of this one-year type. This deuce is broadly margined with dynamic colors and strictly original surfaces. The last time this piece sold in May 2007, it topped the \$9,000 mark. More than seven years later and many dozens of additional notes graded, it remains the lone finest graded example from either service.

From The Greensboro Collection Part IV

Estimate: \$8,000-up

Starting Bid: \$4,750



Tied for Finest Known Fr. 56 1880 Deuce

15018 Fr. 56 \$2 1880 Legal Tender PCGS Superb Gem New 67PPQ.

No finer examples of this Friedberg number have been graded by PCGS or PMG. With full, even margins and unmistakably original embossing, this piece is worthy of every consideration for any registry set of Legal Tenders.

From The Greensboro Collection Part IV

Estimate: \$5,000-up

Starting Bid: \$3,000



Lovely 1862 \$5 Legal Tender

15019 Fr. 61a \$5 1862 Legal Tender PCGS Gem New 65PPQ.

An impeccable example of the type, with perfect colors, deep, original embossing, and crackling fresh surfaces. Although the known population of this Friedberg number is very high, relatively few exist in this lovely state of preservation.

Estimate: \$6,000-up

Starting Bid: \$3,500



Superb Gem Fr. 84 - Tied for Finest Known

15020 Fr. 84 \$5 1907 Legal Tender PMG Superb Gem Unc 67 EPQ.

A simply extraordinary note which is one of only two examples of this Friedberg number to reach the PMG Superb Gem New 67 EPQ level, with neither ever having been offered to the collecting fraternity at public sale. PMG's comments here say it all as they mention "Exceptional Paper Quality, Embossing & Color." If you are putting together the ultimate Registry Set, or just want to collect only the best of the best, this is a note you should aim to come home with this evening.

Estimate: \$5,000-up

Starting Bid: \$3,000





Extremely Rare \$5 Legal Changeover Pair

15021 Fr. 91/Fr. 92 \$5 1907 Legal Tenders Changeover Pair PMG About Uncirculated 55/Choice Extremely Fine 45.

An extremely rare \$5 Legal changeover pair which is only the second we have had to offer, with a full decade having passed since we sold the other. Only the lightest circulation is evident on either of the notes, with both appearing New within their PMG holders. (Total: 2 notes)

Estimate: \$7,500-up

Starting Bid: \$4,500



Scarce 1863 \$10 Legal Tender

15022 Fr. 95 \$10 1863 Legal Tender PMG About Uncirculated 55 EPQ.

A very scarce Friedberg number, especially in the highest grade ranges. While PMG has graded three pieces as Uncirculated, none, according to Track & Price, have been available at public auction. Expect a realization in the vicinity of...

Estimate: \$6,000-up

Starting Bid: \$3,500



1880 \$10 Jackass - PCCS Top Pop

15023 Fr. 110 \$10 1880 Legal Tender PCCS Superb Gem New 67PPQ.

The only other Superb Gem graded Friedberg 110 set a record for this number when it realized \$23,000 in 2010. This piece is every bit its equal and when it was last offered, it was described in part, "The margins on this note are absolutely outstanding, fuller than we can ever remember seeing on this type. The embossing can easily be seen through the holder on this exceptionally nice 'Jackass' worthy of the finest collection." With nearly a decade of submissions represented in the population reports, this note remains at the pinnacle of survivors represented.

From The Greensboro Collection Part IV

Estimate: \$12,500-up

Starting Bid: \$7,500



Nicely Centered 1901 \$10 Legal Tender

15024 Fr. 121 \$10 1901 Mule Legal Tender PCGS Very Choice New 64PPQ.

A lovely Bison that has not only been graded Very Choice New by PCGS, but has also earned the coveted PPQ designation. The note is nicely centered on both sides, with terrific color and great eye appeal.

Estimate: \$5,500-up

Starting Bid: \$3,250



Original 1901 \$10 Bison

15025 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice Uncirculated 64 EPQ.

But for slightly high centering on the face and back, this piece would easily crack the full Gem grade, as the embossing is cavernous and the paper originality and overprint quality are well high perfect.

Estimate: \$6,000-up

Starting Bid: \$3,500



Cherry Red Overprint Gem Bison

15026 Fr. 122 \$10 1901 Legal Tender PCGS Gem New 65PPQ.

While relatively common in circulated condition, true Gem Bison notes have consistently been able to command significant prices. With a cherry-red overprint, perfect centering, and milky white paper, this Bison is a clear reminder of why this type will always be so sought after. An abundance of natural paper wave and embossing is easily visible through the PCGS holder. Undeniably original, it is no surprise why PCGS chose to bestow the PPQ distinction upon it.

Estimate: \$7,500-up

Starting Bid: \$4,500



Choice New 1923 \$10 Legal Tender Note

15027 Fr. 123 \$10 1923 Legal Tender PCGS Apparent Choice New 63.

A well inked note with exceedingly bright red overprints is offered here. A quick check of Track & Price alerts us that this note first appeared at public auction as Choice CU way back in 1990. Subsequent offerings when raw have seen the grade climb to Very Choice CU. It appears the former grade fits better while PCGS has commented on "Minor Edge Restorations." Despite this minor flaw, the note still possesses great eye appeal and demonstrates great embossing that is easily seen within the holder.

Estimate: \$10,000-up

Starting Bid: \$6,000



Near New Fr. 123

15028 Fr. 123 \$10 1923 Legal Tender PMG Choice About Uncirculated 58.

A gorgeous example of this popular early 20th Century Large Size type. The colors and margins are excellent, and the note gives the appearance of a Choice New piece within its PMG holder.

Estimate: \$8,000-up

Starting Bid: \$4,750



Well Centered 1923 \$10 Legal Tender

15029 Fr. 123 \$10 1923 Legal Tender PCGS Extremely Fine 45.

A beautifully centered piece with a blazing red overprint and the look of a fully Uncirculated note inside the PCGS holder, making this a far nicer note than any Extremely Fine example we have seen in recent years.

Estimate: \$5,500-up

Starting Bid: \$3,250



Gorgeous 1863 \$20 Legal

15030 Fr. 126b \$20 1863 Legal Tender PMG Choice Uncirculated 64 EPQ.

This early Twenty has incredible color, perfect paper originality, and exceptional eye appeal for an 1863 \$20 Legal. With just a touch more margin on the top, this piece would easily be among the very finest we have ever handled, as it is otherwise utterly flawless.

Estimate: \$22,500-up

Starting Bid: \$13,500



Hugely Margined \$20 Rainbow

15031 Fr. 127 \$20 1869 Legal Tender PCGS Apparent Very Choice New 64.

The eye appeal on this \$20 Rainbow is simply overwhelming. Four huge margins frame the note and the colors are spectacular. Before a lone auction appearance almost a decade ago, this piece was previously off the market for a half century. Prices for high grade Rainbows, especially the scarcer \$20's can quickly escalate, approaching and even topping six figures in Superb Gem. For a note with the same eye appeal, the restoration here will be viewed as trivial by interested bidders with a possible price realized well exceeding...

From The Greensboro Collection Part IV

Estimate: \$17,500-up

Starting Bid: \$10,500



One of the Finest Known Fr. 131 \$20 Legals

15032 Fr. 131 \$20 1880 Legal Tender PMG Choice Extremely Fine 45.

When this piece was last offered publicly as part of our 2008 Tom Flynn auction, it was described, "A very rare Brown Seal Twenty Dollar Legal, with only 21 (now 26) pieces in the census including this note, which Tom purchased in a 1991 sale. According to the Track & Price census, this note is listed as one of only two Uncirculated pieces known. The other reportedly Uncirculated piece has never been in a public sale. In any event, this note is certainly in the top two or three. We can clearly see why this was called Choice Uncirculated in the past. It is a beautiful piece - well margined, with excellent color and terrific eye appeal. Viewed through the third-party holder, it certainly does appear to be Choice New. Neither grading service has graded a Fr. 131 higher than 45." Now that the other purported "Uncirculated" note has been submitted to grading, this number is not available in those grade levels. The other piece eked out an AU grade leaving this note squarely in the competition for finest eye appeal and among the top two or three best examples known.

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500





Ex: Donlon, Flynn 1880 \$20 Legal

15033 Fr. 136 \$20 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.

A large percentage of the 130+ known Fr. 136 survivors have been submitted to the grading services. Of that number, just one finer example has been graded by PMG and two at PCGS. For PMG Registry Set collectors, that lone survivor is thus far a whisper in the wind having never been offered at public auction. When this exceptional example was offered as part of the Tom Flynn holdings in 2008, it was tracked to Donlon and realized \$11,500, a spectacular price and likely commensurate of its wonderful colors and eye appeal.

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500



Delightful \$20 Legal Tender

15034 Fr. 142 \$20 1880 Legal Tender PCGS Superb Gem New 67PPQ.

When this piece was last offered at auction it was described, "A flawless example of this rather scarce number. 135 pieces are known, according to Track & Price, quite a few of which are Uncirculated from two short runs, but of the ones we have seen, few if any have the perfect centering, superb original paper surfaces, deep embossing, and the flashy color of this impeccable piece. Only a single 67 has been graded at each service with nothing higher. It is quite simply as nice a representation of the type as any note we have ever seen. Amazing quality." Today, it remains tied as the finest graded for the number, even after the discovery of another half dozen or so notes since.

From The Greensboro Collection Part IV

Estimate: \$10,000-up

Starting Bid: \$6,000



One of Four Known

15035 Fr. 146★ \$20 1880 Legal Tender PCGS Very Fine 25.

In 2006, this replacement note made in appearance as part of the Large Size Star Note Collection of Richard Merlau, where it realized more than \$14,000. It was described, "This extremely rare star is one of the crown jewels of the Merlau collection. It is one of four Fr. 146 stars known, one of which is ensconced in the ANA Museum, and clearly no longer available to collectors. The other three have long been closely held, with no appearances of any kind at public sale since one was offered in our January 1992 FUN auction. Few except the very rarest of type notes see fourteen years go by between offerings, but this is indeed the case here." When we resold this note as part of the Greensboro Collection in January of 2013, an even stronger price of \$17,625 prevailed. A similar realization today should be no problem, with time proving again how rare this piece really is.

Estimate: \$17,500-up

Starting Bid: \$10,500



Bright 1869 \$50 Legal Tender

15036 Fr. 151 \$50 1869 Legal Tender PCCS Apparent Very Fine 20.

It is the rare sale indeed which features two examples of the 1869 Rainbow \$50 for collectors to choose from. This specimen has a few minor problems, with some edge splits and repairs mentioned by PCCS, but it faces up quite nicely, with the inks having retained much of their original brightness. This piece has been off the market for eight years since its last auction appearance, and will now command a price in the vicinity of...

Estimate: \$25,000-up

Starting Bid: \$15,000



Nice Mid-Grade \$50 Rainbow

15037 Fr. 151 \$50 1869 Legal Tender PCGS Very Fine 20.

Only about sixty or so Rainbow Fifties exist in all grades combined, with this one of the nicer circulated pieces we have had the pleasure of handling. The note is totally free of repairs, restorations, or problems of any kind and the Rainbow colors remain quite strong. This piece has been off the market since it was obtained by our consignor almost two decades ago, and is worthy of a place in any high end collection of circulated type notes.

Estimate: \$30,000-up

Starting Bid: \$18,000



Fully Margined and Attractive \$50 Legal

15038 Fr. 164 \$50 1880 Legal Tender PCGS Extremely Fine 45.

Four broad margins frame this attractive \$50 Legal Tender. The color adds to the eye appeal and the lack of any substantial folds gives the note the appearance of a higher grade. In the last decade, a lone Uncirculated example of this Friedberg number has been offered at auction, albeit a few times. With few options for a higher grade, we expect this attractive Extremely Fine to command at least...

Estimate: \$7,500-up

Starting Bid: \$4,500



Scarce 1880 \$100 Legal Tender

15039 Fr. 179 \$100 1880 Legal Tender PMG Choice Fine 15 Net.

A very scarce type in general, and a scarce Friedberg number as well, with only 25 examples listed in the Track & Price census in all grades combined. This evenly circulated specimen has been off the market since it last appeared in a 2000 auction, and has received its Net grade only because of closed pinholes, which on this note are utterly inconsequential.

From The St. Cloud Collection

Estimate: \$10,000-up

Starting Bid: \$6,000

SILVER CERTIFICATES



Near Superb \$1 Martha Silver Certificate

15040 Fr. 215 \$1 1886 Silver Certificate PCGS Gem New 66PPQ.

A lovely note with easily seen originality and magnificent full colors. Fr. 215 is the first of the Martha numbers, and it has always been popular as a Type Note. This one is a high end example that would make any Type Note collector proud.

Estimate: \$5,000-up

Starting Bid: \$3,000



Stunningly Original Educational Ace

15041 Fr. 224 \$1 1896 Silver Certificate PCGS Superb Gem New 67PPQ.

Of the Superb Gem Educational Aces that we have handled, it is possible to prefer one over others, and this may be one of those notes. The margins are ample and perfect from side to side. The colors are as nice as one will find for the type and punch through embossing of the serial numbers and seal is still easily visible through the holder. We have seen a few examples crack the five figure mark and this could be the next.

Estimate: \$8,000-up

Starting Bid: \$4,750



Rare 1899 \$1 Silver Certificate Changeover Pair

15042 Fr. 235/Fr. 236 \$1 1899 Silver Certificates Changeover Pair PCGS Very Choice New 64PPQ, Gem New 65PPQ.

A rare and lovely Black Eagle changeover pair, with both pieces fully original and deeply embossed. The last Black Eagle changeover pair we offered fetched over \$15,000 a full decade ago, and a similar if not an even higher figure should prevail this evening. (Total: 2 notes)

Estimate: \$15,000-up

Starting Bid: \$9,000



Elusive \$1 Black Eagle Reverse Changeover Pair

15043 Fr. 236/Fr. 235 \$1 1899 Silver Certificates Reverse Changeover Pair PCGS Very Choice New 64PPQ, Gem New 66PPQ.

A wonderful companion to the Black Eagle changeover pair offered prior, and only a handful of serial numbers away. This reverse changeover pair is every bit as nice, with cavernous embossing on both pieces and a vivid blue overprint contrasting with the blast white paper on both notes. (Total: 2 notes)

Estimate: \$20,000-up

Starting Bid: \$12,000



Near Solid Serial Numbered Black Eagle

15044 Fr. 236 \$1 1899 Silver Certificate PCGS Choice New 63PPQ.

We are pleased to be able to offer a trio of specially numbered Black Eagles. This lot features serial number R99999997A, with the subsequent lots here this evening including the R99999998A, and the 100th Million R-A block note. The solid 9 note is all that is needed to complete the rollover set, adding value to each of the notes. Screaming originality is noted on this example with solid margins, deep embossing, and bold color.

Estimate: \$2500-up

Starting Bid: \$1500



Second Near-Solid 1899 Black Eagle

15045 Fr. 236 \$1 1899 Silver Certificate PCGS Choice New 63.

Consecutive to the note before this and after, this R99999998A serial numbered piece is part of a near rollover set offered here this evening. The creamy and bright white paper is fully embossed with deeply printed design details.

Estimate: \$2500-up

Starting Bid: \$1500



100th Million Black Eagle from R-A Block

15046 Fr. 236 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.

Black Eagles were printed in massive quantities. While low grade survivors are plentiful, there is a small grouping of special examples that were clearly set aside by someone in the Bureau of Engraving and Printing. This is one of those notes. The serial numbering machines were designed to print up to 9 digits. Once the 99,999,999th note was printed, the 100th million note from the block was serial numbered by hand, as seen on this beautiful and important R100000000A example. The condition of these fancy serial numbered notes and the numbers surrounding them are a clear indication that they were treated specially and either sold to collectors or given to important individuals within the BEP. This note is accompanied by the R99999997A and R99999998A notes. In its last auction appearance nearly a decade ago, it realized more than \$25,000. Today, it is the most difficult part to acquire when completing a solid 9 to 100 Million set, or the rollover to the T-A block, which was the next to be used. The paper is boldly original as seen on the other two notes from this run, and the note also boasts solid embossing and vibrant colors. Expect a realization here this evening of...

Estimate: \$30,000-up

Starting Bid: \$20,000



Well Margined 1886 \$2 Hancock

15047 Fr. 240 \$2 1886 Silver Certificate PCGS Gem New 66PPQ.

A well-margined example of this scarcer Small Seal Hancock Deuce. Only about 200 examples are known in all grades according to Track & Price, and very few of them rise to the level of this well centered, brightly inked, ultimately handsome piece. A very tough number to find in this grade, with only one specimen being graded higher by either of the two services, and a very nice example to boot.

Estimate: \$7,500-up

Starting Bid: \$4,500



Ex: Grinnell Low Serial Number B32 \$2 1886 Silver

15048 Fr. 240 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.

This serial number B32 \$2 Silver is one of only a relative handful of low serial number examples available in this series, and can trace its pedigree back to the holdings of legendary currency collector Albert A. Grinnell. It has been off the market for over four decades since our consignor obtained it back in 1972, and ranks as among the very nicest of any of the few low serial examples of its type. The note is screamingly original, beautifully printed, and possesses wonderful eye appeal. Expect some serious bidding before the hammer falls on this Gem, likely in the range of...

Estimate: \$7,500-up

Starting Bid: \$4,500



Gem 1886 \$2 Silver Certificate

15049 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ.

A brightly colored example with clearly evident paper originality and excellent eye appeal. A most attractive example of this always-popular "Mustache Note," featuring the portrait of Civil War General Winfield Scott Hancock. It comes from a long since dispersed pack that has supplied collectors with high grade examples such as this for years.

Estimate: \$5,500-up

Starting Bid: \$3,250





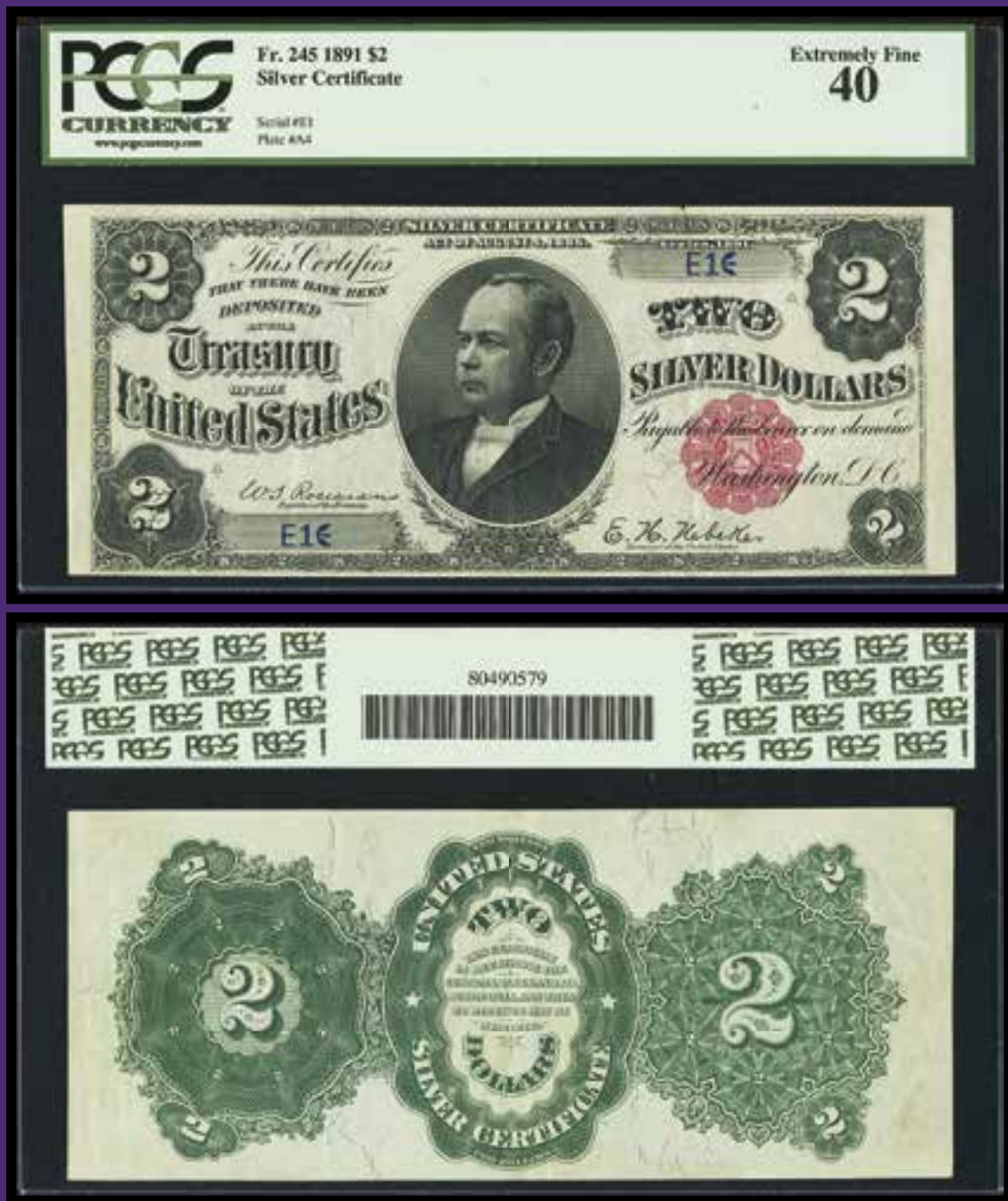
Exquisitely Original Hancock Deuce

15050 Fr. 243 \$2 1886 Silver Certificate PCGS Superb Gem New 67PPQ.

Massive margins, brilliant color, and outstanding punch-through embossing are just three of the countless features of this Hancock Deuce that would look just as at home in an even higher graded holder. This note certainly leaves nothing to be desired, as any observer would be hard pressed to find any flaw in this Superb Gem example of this popular type. With only three notes graded higher by either grading service, this is a Deuce worthy of the man depicted on it, General Winfield Scott Hancock. General Hancock was known among his Army colleagues as "Hancock the Superb." It seems clear now that that title is just as applicable to this note as it was to the man.

Estimate: \$17,500-up

Starting Bid: \$10,500



Serial Number 1 \$2 Windom Note

15051 Fr. 245 \$2 1891 Silver Certificate PCGS Extremely Fine 40.

We first brought this note to the market in our January 1998 auction, where it was described, "The existence of this serial number 1 Windom note had been conjectured due to the existence of a few other low numbers, but had never been confirmed. It recently surfaced at a show in Minnesota, William Windom's home state. The note is separated from the Gem grade only by three light folds that were apparently the result of storage. It has absolutely no soiling, and it retains its full, bright colors of both papers and inks, as well as its original paper surfaces and embossing effect. This is the first Windom note to have been printed, and the only serial number 1 Windom note that exists, as the serial numbers were run straight through the signature change to Fr. 246, the only other Windom number." At that auction, it realized just over \$12,000 on a \$7,500 estimate. It was offered again in February 2000, bringing \$30,800, then topped the \$50,000 mark to settle at \$55,200 when offered in our 2005 September Long Beach Auction. With a strong auction record history and its allure as the first of the Windom's, a number like that is easily possible again this evening.

From The Greensboro Collection Part IV

Estimate: \$50,000-up

Starting Bid: \$30,000



Gem 1891 \$2 Windom Note

15052 Fr. 246 \$2 1891 Silver Certificate PCGS Gem New 65PPQ.

This is a beautiful Windom with great color and easily seen bold original serial number embossing. This two-number type has always been a favorite of collectors and it is quite difficult to locate in Gem or above.

Estimate: \$10,000-up

Starting Bid: \$6,000



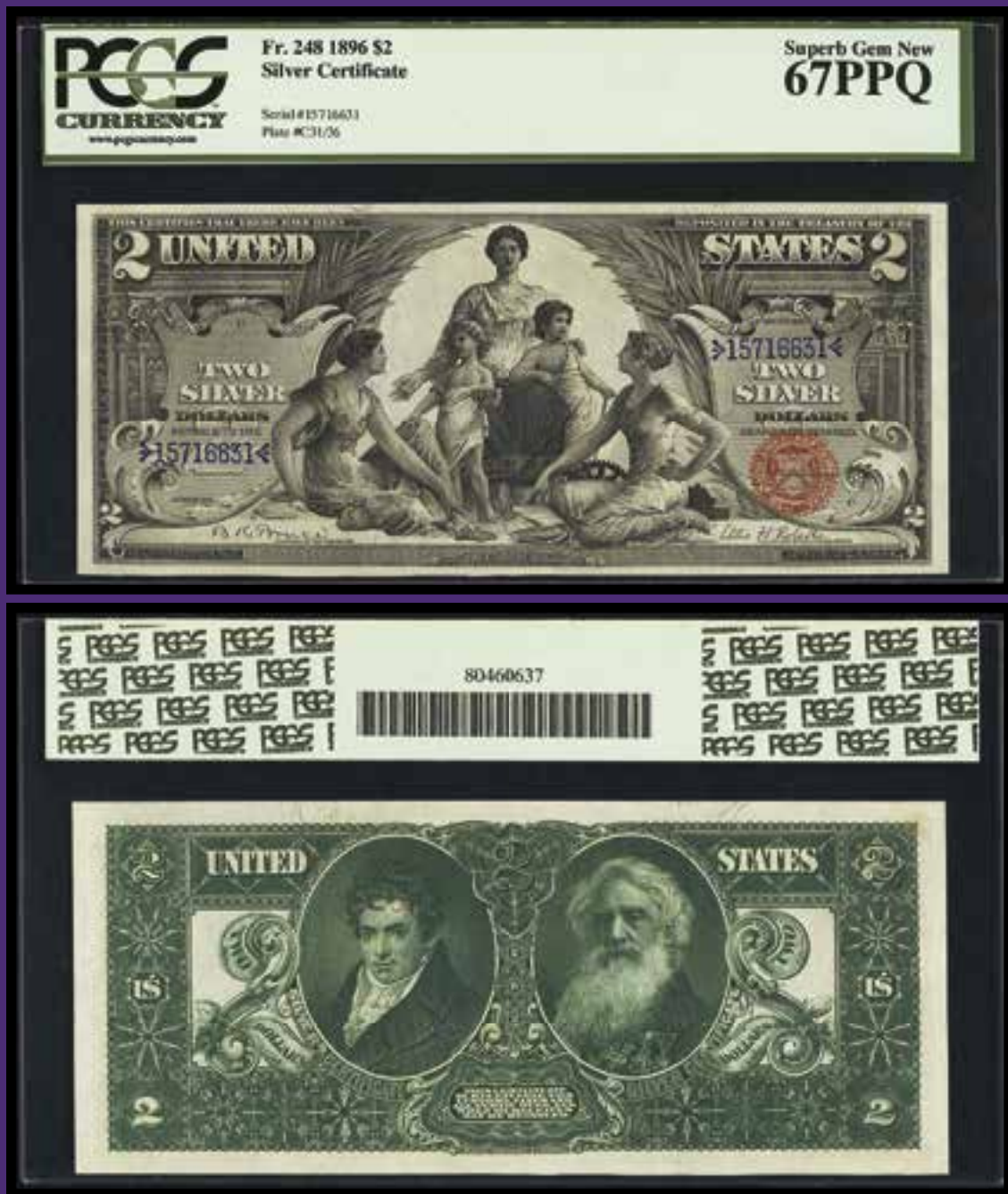
Lovely PMG Gem Uncirculated 66 EPQ \$2 Educational

15053 Fr. 247 \$2 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.

Broad and evenly margined, bright, and fully original, with easily identifiable paper quality that clearly justifies this note's EPQ designation. It is a \$2 Educational that puts together a package of the highest technical merit along with great eye appeal. They do not get much better than this one.

Estimate: \$12,500-up

Starting Bid: \$7,500



Superb Gem 1896 \$2 Educational

15054 Fr. 248 \$2 1896 Silver Certificate PCGS Superb Gem New 67PPQ.

An impeccable example with pristine, untouched surfaces, deep, original embossing, and picture-frame margins all around on both sides. This ultimate Two Dollar Educational is one of the nicest pieces we have ever handled, and is a note that is truly rare as a perfect Superb Gem, in spite of its availability in Choice or even Gem grade.

Estimate: \$20,000-up

Starting Bid: \$12,000



Gorgeous 1896 \$2 Educational

15055 Fr. 248 \$2 1896 Silver Certificate PCGS Very Choice New 64PPQ.

We have no clue why this gorgeous \$2 Educational failed to make the full Gem grade, as the embossing and originality are easily evident through the holder and the centering and brightness are as nice or nicer than many of the notes we have seen in 65 or better holders.

Estimate: \$5,500-up

Starting Bid: \$3,250



Tied for Finest Known

15056 Fr. 255 \$2 1899 Silver Certificate PCGS Superb Gem New 67PPQ.

This is a simply flawless piece with even margins, fully original embossing and paper wave, and super bright colors. No Fr. 255 has been graded higher than Superb Gem 67 by either service, with the last 67 we sold fetching \$6,462.50 in our January 2014 FUN auction.

Estimate: \$6,500-up

Starting Bid: \$3,875



Condition Census Silver Dollar Back

15057 Fr. 261 \$5 1886 Silver Certificate PCGS Choice About New 58.

Auction appearances of Uncirculated examples of these Silver Dollar Backs are uncommon, with only six examples coming up in the last eight years. Complete with bright paper, vibrant colors and inks, and pleasing margins, it is difficult to find any qualm with this impressive Silver Dollar Back. Razor sharp corners are just another bullet point on this note's impressive resume. Given the infrequency in which true Uncirculated examples cross the auction block, this may be the nicest example that will be available for some time.

Estimate: \$6,000-up

Starting Bid: \$3,500





Near Gem \$5 1886 Silver Dollar Back

15058 Fr. 263 \$5 1886 Silver Certificate PCGS Very Choice New 64PPQ.

This beautiful Silver Dollar Back has ideal paper surfaces, great paper originality, and boldly vibrant colors on both face and back. If it were not centered just a tad close (although nowhere near the design) on the top right end of the face, it would be a perfect Gem.

Estimate: \$17,500-up

Starting Bid: \$10,500



Outstanding Fr. 263 Silver Dollar Back

15059 Fr. 263 \$5 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.

This beautiful Silver Dollar Back has ideal paper surfaces and bold, original embossing, both mentioned by PMG in its comments "Great Embossing, Exceptional Paper Quality." With a touch better centering on both face and back, it would be a perfect Gem. As it lays, it is still an exceptional example of its type.

Estimate: \$17,500-up

Starting Bid: \$10,500



Deeply Printed Silver Dollar Back

15060 Fr. 263 \$5 1886 Silver Certificate PCGS Apparent Choice About New 58.

A deeply printed brown seal contrasts perfectly against the bright white paper. Full margins frame the deeply printed design details and the back design is as vibrant as one will find for the design type. The small restorations are professionally executed and one would more quickly find a man in a red striped shirt and pompon hat in a crowd before locating one on this note. A pleasant and eye appealing piece.

Estimate: \$6,000-up

Starting Bid: \$3,500





Near Superb \$5 1891 Silver Certificate

15061 Fr. 267 \$5 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ★.

Although these 1891 Silver Fives are quite a bit scarcer in high grade than the 1886 Silver Dollar backs, they bring far less money simply due to the greater popularity of the earlier series. As the sophistication of the marketplace increases, this pricing anomaly will likely adjust itself. For the time being, high-end 1891 Silver Fives are a significant price sleeper. This note is magnificent with broad margins, deep original embossing, and the all important PMG comment "Exceptional Paper Quality." That comment comes with a further validation, with the holder bearing the new PMG "star," indicating that this note is a high end "66 EPQ," although we could scarcely imagine what a "low end 66 EPQ" might look like.

Estimate: \$17,500-up
Starting Bid: \$10,500



Lovely Two Digit Serial Number 56 \$5 Educational

15062 Fr. 268 \$5 1896 Silver Certificate PCGS Superb Gem New 67PPQ.

One of the very nicest Five Dollar Eds that we have had the pleasure of handling...and we have handled more than a few in our nearly four decades of cataloging. This one looks the way we all wish they all looked. It is loaded with technical merit to go along with its knockout eye appeal, and comes with low serial number 56 as a bonus. The note has boardwalk margins all around with letter perfect centering of both sides. It is loaded with deep, original embossing, and the overprint is crisp and sharp, without a trace of the overinking that often appears on high grade \$5 Eds. We have handled an awful lot of very nice Five Dollar Educational and do not often emote about them, but this one is truly something special. If you can afford and collect only the very finest of notes, this is something you should absolutely return home with tonight.

Estimate: \$50,000-up
Starting Bid: \$30,000



Educational \$5 With Boardwalk Margins

15063 Fr. 268 \$5 1896 Silver Certificate PMG Choice Uncirculated 64.

Everything about this note screams Superb Gem grade. The perfectly centered design details are surrounded by boardwalk margins and the front to back centering is spot on. The colors remain bold with the bright white paper also boasting sharp corners. Price differences for premium quality notes within a single grade are evident as Educational collectors are highly critical of their purchases. This piece should easily fall in the high end of the Choice 64 range, and may even command Gem money or better.

Estimate: \$12,500-up

Starting Bid: \$7,500



Always Popular Choice About New \$5 Educational

15064 Fr. 268 \$5 1896 Silver Certificate PCGS Choice About New 55PPQ.

A brilliantly colored Educational Five that just fails to reach the fully Uncirculated grade. We can spot a light corner fold through the holder which we suspect is all that is holding this note back. If you have been looking for a lovely \$5 Educational without the five figure price tag of a Gem, this note may be just what you want.

Estimate: \$9,000-up

Starting Bid: \$5,250



Gem PMG Graded \$5 Educational

15065 Fr. 269 \$5 1896 Silver Certificate PMG Gem Uncirculated 65 EPQ.

A new to the census all there Gem with full paper originality and great eye appeal. PMG notes "Exceptional Paper Quality, Great Embossing" and they are clearly correct on both counts. Expect some serious bidding on this Ed \$5 before the hammer falls, likely north of...

Estimate: \$15,000-up

Starting Bid: \$9,000



Stone's Throw From a Gem Grade

15066 Fr. 270 \$5 1896 Silver Certificate PCGS Choice About New 58PPQ.

One very light bend is all that keeps this gorgeous Educational Five from being housed in a holder with a significantly higher grade. Luxuriously large margins frame this note that has vivid color and inks, bright paper, and strong embossing that is visible through the PCGS holder. After we first sold this note in 2009 the note received an offer of \$12,750 through our Make Offer to Owner system, due to its tremendous eye appeal. The Lyons-Roberts signed notes are the more elusive of the trio of issues for this design. Clearly, this is a note that, despite its technically correct grade, is very likely to bring a hammer price close to that of many Choice Uncirculated examples.

Estimate: \$10,000-up

Starting Bid: \$6,000



Near Superb \$5 1899 Silver Certificate

15067 Fr. 275 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.

Bright, fresh, and 100% original, with deep embossing, fully bright colors and even margins all around on both sides. An absolutely pristine Chief that would please the very fussiest of Type Note collectors.

Estimate: \$6,500-up

Starting Bid: \$3,875



Fully Original Gem Chief with Cavernous Embossing

15068 Fr. 275 \$5 1899 Silver Certificate PCGS Gem New 65PPQ.

The term "punch through" does not even come close to describing the truly cavernous embossing seen on this Chief. The embossing of the entire upper serial number and blue "V / FIVE" numeral is impossible not to notice when looking at the back of the note. Pleasing centering on both the front and back confirm this note's status as a Gem. Leaving little or nothing to be desired, this Chief is likely to be a centerpiece of whatever collection it joins.

Estimate: \$5,000-up

Starting Bid: \$3,000



Gem \$5 Chief

15069 Fr. 281 \$5 1899 Silver Certificate PCGS Gem New 65PPQ.

Bright, fresh, and 100% original, with deep embossing, fully bright colors, and more than adequate margins all around on both sides. It is an absolutely pristine Chief that will meet the standards of the most exacting collector, and could well have been placed in a 66 holder...it is that nice.

Estimate: \$5,000-up

Starting Bid: \$3,000



Gem 1923 \$5 Porthole

15070 Fr. 282 \$5 1923 Silver Certificate PCGS Gem New 65PPQ.

A beautifully balanced Porthole from a long established run of Uncirculated examples. It has perfectly fresh surfaces, deep originality, excellent centering, and loads of original embossing which can easily be seen through the PCGS holder. A right-out-of-the-pack Porthole that should please the very fussiest of Type Note collectors.

Estimate: \$7,500-up

Starting Bid: \$4,500



Well Inked and Bright Porthole

15071 Fr. 282 \$5 1923 Silver Certificate PCGS Choice About New 58PPQ.

It is not often that Portholes have such vivid color and inks, sharpness of printing, and overall eye appeal. The punch through embossing is easily visible through the PCGS holder, and all four corners remain sharp. Screamingly original, this example's PPQ designation restates what is clear even from afar. A minor unnoticeable bend keeps this Porthole from achieving a much higher grade, making this a premium example for the grade.

Estimate: \$4,000-up

Starting Bid: \$2,400



Appealing Morris \$10 Silver Certificate

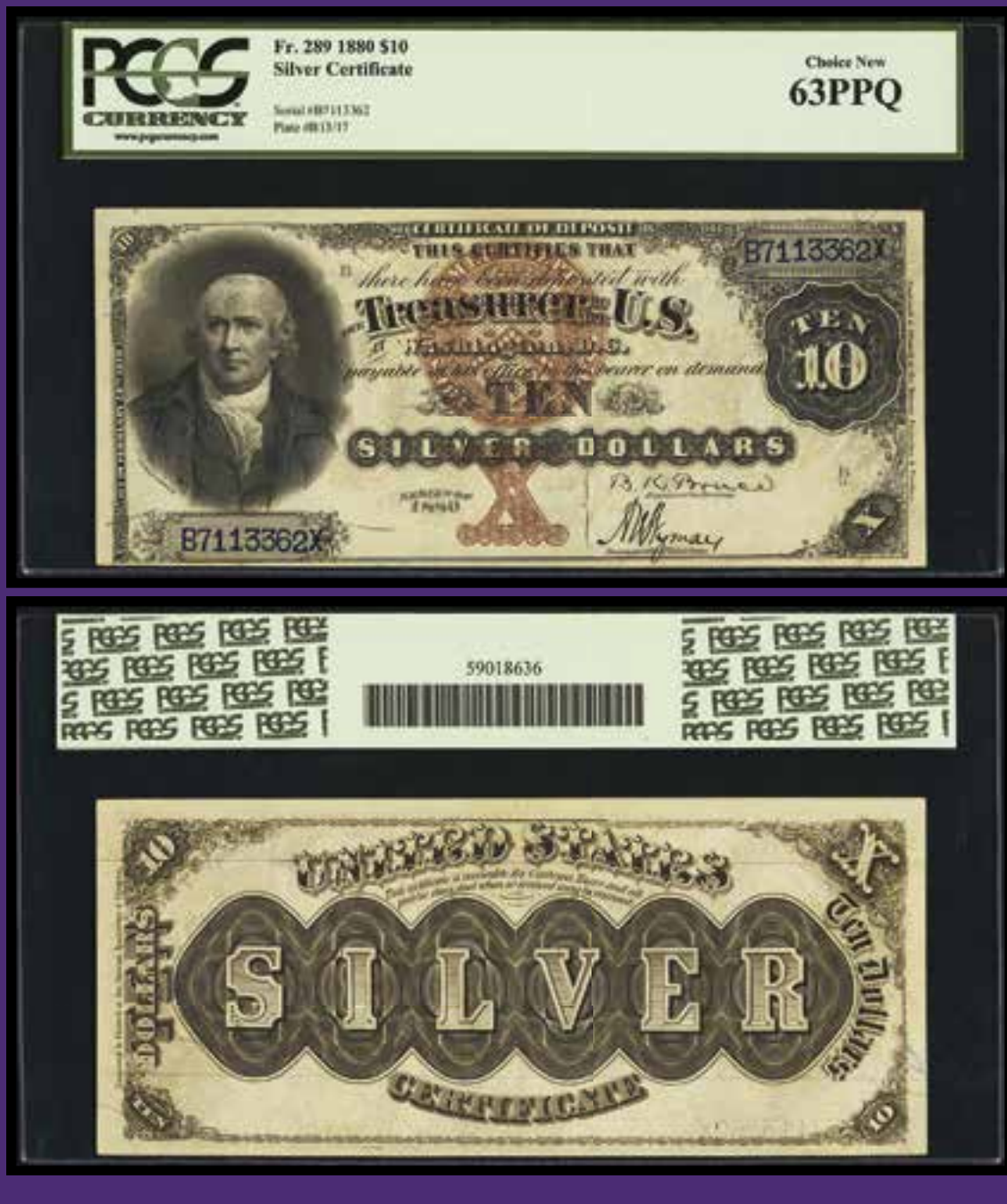
15072 Fr. 288 \$10 1880 Silver Certificate PCGS Very Fine 35.

At first glance, this Morris \$20 Silver Certificate has the appearance of a much higher graded example than what is stated on the PCGS holder. Pleasing silver-brown inks complement the vivid brown seal at center, all over unblemished white paper. Even the blue serial numbers seem to pop on this nuanced example. It is not often that a note appears that offers such strong eye appeal at what many would consider to be a bargain price.

Estimate: \$5,000-up

Starting Bid: \$3,000





Lovely Choice New 63PPQ \$10 1880 Silver

15073 Fr. 289 \$10 1880 Silver Certificate PCGS Choice New 63PPQ.

This beauty is part of the small hoard broken up decades ago that has supplied collectors with the only known Uncirculated examples of this Friedberg number. This note is beautifully fresh and totally original, with lots of boldly evident embossing. The colors are spectacular and the only thing separating it from the full Gem designation is the bottom face margin, which although rather tight, is clear of the note at all points. In years past, Uncirculated Fr. 289's turned up on a fairly regular basis, but, as Track & Price reports, only one Uncirculated Fr. 289 has been offered at public sale since 2010.

Estimate: \$17,500-up

Starting Bid: \$10,500



Colorful and Attractive 1880 \$10 Silver Certificate

15074 Fr. 289 \$10 1880 Silver Certificate PCGS Apparent About New 53.

Embossing of the face design is still visible in the open areas of the back design. The colors are bold and in the absence of any significant folds, this piece has an appearance approaching full Uncirculated. The bright paper and deep inks on the back will help this note top...

From The Greensboro Collection Part IV

Estimate: \$7,000-up

Starting Bid: \$4,125



Serial Number 5 1891 Tombstone Note

15075 Fr. 298 \$10 1891 Silver Certificate PCGS New 62.

This note debuted in our 2010 Central States auction where it was cataloged: "This serial number E5 was from a small group of single-digit Tombstones put away at the time of issue. Eight of the nine potential single-digits are known in varying grades from 50 to 67. This 62 falls right in the middle. There is a handling mark at the top center of the note, which appears to be all that has held it from the Gem grade." Two of the eight single digit examples are in museum or government collections, and two of the others have not appeared on the market for twenty years or more. Of the four that have appeared, the Gem E1 example has not reappeared since we sold it back in 2000 for \$110,000 and the Gem E8 has not been on the market since we sold it for \$69,000 in 2006. The E4 (also a Gem) fetched \$28,750 in 2009, leaving this E5 specimen as the only affordable single digit note likely to be available in the foreseeable future.

Estimate: \$10,000-up

Starting Bid: \$6,000



Gem 1908 Tombstone \$10 Silver Certificate

15076 Fr. 302 \$10 1908 Silver Certificate PMG Gem Uncirculated 65 EPQ.

This lovely note traces its pedigree to the Great Lakes Collection, and is one of only a literal handful of Gem Fr. 302 examples graded to date by PMG. The margins are even on both front and back, the inks bright, and the paper quality easily evident through the holder.

Estimate: \$17,500-up

Starting Bid: \$10,500



Always Popular 1880 \$20 Silver Certificate

15077 Fr. 309 \$20 1880 Silver Certificate PMG Choice Fine 15 Net.

An old friend from our sale of Tom Flynn's collection back in 2008. As we said there, "PMG has noted, 'Repair.' We did not see it before the note was submitted, we are surprised to see the comment, and we still cannot find it. The note appears to us to be a wholly pleasing Fine. Fifty-one examples are known, with the very best of them in the XF range." More than six years later, the "repair" still has not appeared, and the finest Fr. 309's are still in the XF range.

From The St. Cloud Collection

Estimate: \$5,000-up

Starting Bid: \$3,000





Colorful and Attractive Decatur \$20

15078 Fr. 310 \$20 1880 Silver Certificate PCGS Apparent Extremely Fine 40.

Prices for early \$20 Silver Certificates are extremely sensitive to overall eye appeal. Despite a trivial and almost undetectable restoration on the top edge, this note has what collectors are seeking. The margins are full and ample and each of the printed details is bold and uninterrupted. Stephen Decatur's image remains lifelike in its rendering and embossing can still be seen through the third party holder.

Estimate: \$15,000-up

Starting Bid: \$9,000



Nice Mid-Grade \$20 1886 Silver Certificate

15079 Fr. 314 \$20 1886 Silver Certificate PCGS Very Fine 20.

An extremely rare and still undervalued type, with fewer than 150 pieces reported in all grades combined for the four numbers from Fr. 313 through Fr. 316. This example has retained good color and appearance for the grade, and, as the most available number of the quartet, is likely to sell for as inexpensive a figure as any similarly graded \$20 1886 Silver.

From The St. Cloud Collection

Estimate: \$8,000-up

Starting Bid: \$4,750





Rare and Elusive 1886 \$20 Silver

15080 Fr. 315 \$20 1886 Silver Certificate PCGS Apparent Extremely Fine 40.

Series 1886 \$20 Silver Certificates are represented by only four Friedberg Numbers. The back design is one of the most attractive in United States currency and with fewer than 150 combined survivors from all four signature combinations, there is little wonder why these elusive pieces command such great premiums. As the second rarest of the four numbers, just about two dozen survivors are known with this Large Brown Seal, Rosecrans-Nebeker design. Perhaps four finer examples are known, and this piece rivals a couple of them in terms of eye appeal. Some minor restorations are noted by the grading service, but they are well executed and do not adversely affect the eye appeal.

From The Greensboro Collection Part IV

Estimate: \$25,000-up

Starting Bid: \$15,000



Well Centered Manning \$20 Silver Certificate

15081 Fr. 321 \$20 1891 Silver Certificate PCGS About New 53.

Deep blues mingle with rich greens and blacks on bright white paper to produce a fully pleasing example of this popular type. The margins are more than adequate, and all four corners remain sharp. Free of distractions, this Manning \$20 Silver Certificate is a fully satisfying example of this design.

Estimate: \$5,000-up

Starting Bid: \$3,000



Pleasing Mid-Grade 1891 \$50 Silver Certificate

15082 Fr. 334 \$50 1891 Silver Certificate PMG Choice Very Fine 35.

A well printed and problem-free example with even circulation and an excellent appearance. If you have been searching for an affordable mid-grade circulated \$50 Red Seal Silver, your search is now over. Expect a realization in the vicinity of...

From The St. Cloud Collection

Estimate: \$7,500-up

Starting Bid: \$4,500

TREASURY NOTES



Vibrant Ornate Back \$2 McPherson Treasury Note

15083 Fr. 353 \$2 1890 Treasury Note PCGS Extremely Fine 45.

A wonderful example of the "Ornate Back" design \$2 McPherson Treasury Note, which is well centered and vibrant. The richness of the dark brown seal contrasts nicely with the brightness of the ornate back design. Considering the impeccable centering, sharpness of detail, and overall state of preservation of this note it is difficult to muse on how this note might possibly be improved. Most signs of circulation are well camouflaged by the complex and busy design, giving this note the appearance of a much higher graded example.

Estimate: \$7,000-up

Starting Bid: \$4,125



Ornate Back 1890 \$5 Treasury Note

15084 Fr. 359 \$5 1890 Treasury Note PCGS Apparent Very Choice New 64.

A beautifully original Treasury Five with good colors and bright paper, this piece lacks the margins for a higher grade but the eye appeal certainly makes up for any minor deficiencies. The 1890 series with the ornate back design is multiples scarcer than the 1891 series, especially so in high grades. Some embossing is still retained and the restorations mentioned are exceedingly difficult to pinpoint.

From The Greensboro Collection Part IV

Estimate: \$7,500-up

Starting Bid: \$4,500



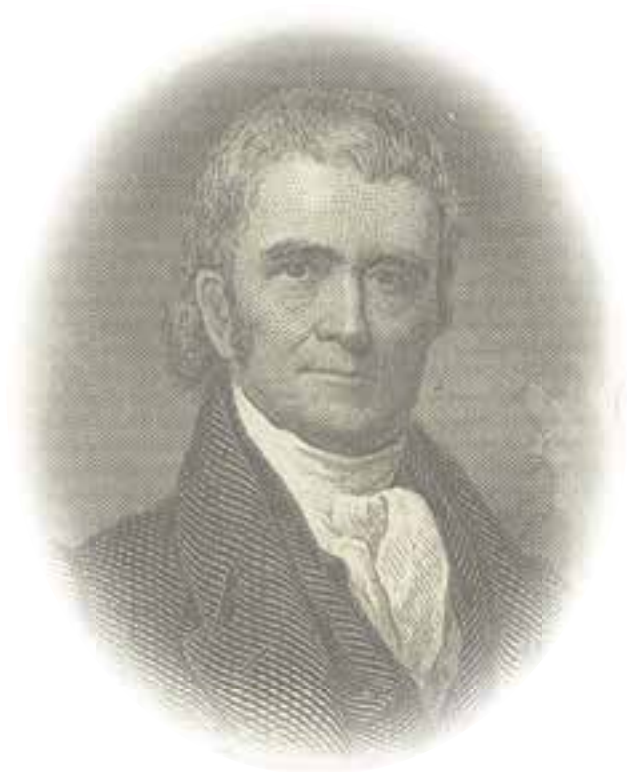
Lightly Handled 1890 \$20 Treasury Note

15085 Fr. 374 \$20 1890 Treasury Note PMG Choice About Uncirculated 58.

A beautiful ornate back \$20 Treasury which certainly appears Uncirculated in its PMG encasement. The colors are as bright as the day the note left the press, and the eye appeal is easily that of a fully New note.

Estimate: \$12,500-up

Starting Bid: \$7,500





Gem 1891 \$20 Treasury Note

15086 Fr. 375 \$20 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

A lovely example which possesses every attribute a type note collector could ask for, including full originality, bold colors, and loads of eye appeal. Any sale which offers a couple high grade \$20 Treasury Notes is a welcome event, and this attractive specimen is an important part of that event.

From The St. Cloud Collection

Estimate: \$15,000-up

Starting Bid: \$9,000



Exquisite 1891 \$20 Coin Note

15087 Fr. 375 \$20 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.

This note is from the run that has supplied the only known Uncirculated examples of this type. This type had been unavailable in high grade until a decade ago, when a small group of Uncirculated notes unexpectedly appeared. John Marshall, whose portrait appears on this note, served as Chief Justice of the Supreme Court. He died in 1835. The portrait on the note was engraved by Charles Schlecht, from an oil done by Harry Inman. PMG comments "Exceptional Paper Quality, Great Embossing" on this Gem example.

Estimate: \$15,000-up

Starting Bid: \$9,000



Spectacular \$100 Brown Back - The Finest We Have Ever Seen for Type

15088 Chicago, IL - \$100 1882 Brown Back Fr. 520 The Union NB Ch. # 3278

A fabulous note which is one of fewer than a literal handful of \$100 Brown Backs from any location to receive a grade of 66PPQ or EPQ from either of the two major grading services. After a full decade of third party grading, PCGS has graded exactly one \$100 Brown Back at the Gem New 66PPQ level and one a point higher, and PMG has graded only two examples at the 66 EPQ level, with none higher. We could go on *ad infinitum* about the myriad of superlatives that this note deserves, but one picture here is worth the thousand words that we might use. Suffice it to say that if you are looking for the ultimate National Bank Note \$100 Brown Back, you simply will not find anything to best or even rival this spectacular piece of currency...which, by the way, comes from a truly rare Chicago bank that has seen only three offerings of any kind during the past twenty-five years. PCGS **Gem New 66PPQ.**

Estimate: \$120,000-\$160,000

Starting Bid: \$85,000

FEDERAL RESERVE BANK NOTES



Low Number Double Courtesy Autographed Cleveland Battleship Cut Sheet

15089 Fr. 757 \$2 1918 Federal Reserve Bank Note Cut Sheet of Four Courtesy Autographed PMG Gem Uncirculated 66 EPQ, Gem Uncirculated 65 EPQ (2), Choice About Unc 58 EPQ.

This lovely cut sheet of four pieces bears low serial numbers D81A through D84A, with each note displaying the autographed signatures of Edwin Baxter and E.R. Fancher over their Treasury engraved signatures. The first note grades PMG Gem Uncirculated 66 EPQ, the second and third notes grade PMG Gem Uncirculated 65 EPQ, and the last note grades PMG Choice About Uncirculated 58 EPQ. It is a wonderful display item, and is the only double courtesy autographed cut sheet of Battleships extant as well. Expect a realization in the area of...

From The St. Cloud Collection (Total: 4 notes)

Estimate: \$22,500-up

Starting Bid: \$13,500

70 To view full descriptions, enlargeable images and bid online, visit HA.com/3528



Evenly Circulated 1915 \$20 Federal Reserve Bank Note

15090 Fr. 822 \$20 1915 Federal Reserve Bank Note PMG Very Fine 30.

A very scarce number with just eight examples listed in the census, one of which is ex-Farouk and, like most of the Playboy King's notes, silked. This well-inked piece is evenly circulated and would fit perfectly into any collection.

From The Greensboro Collection Part IV

Estimate: \$17,500-up

Starting Bid: \$10,500



Fr. 824 Series 1915 \$20 FRBN - Tied for Finest Known

15091 Fr. 824 \$20 1915 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.

A spectacular example of this truly rare type, with this piece one of only two graded at this level by PMG, with none finer. PCGS has also graded only two examples at the 66 level, again with none finer. The centering is impeccable, the print quality as sharp as the day it left the Bureau, and the originality is evident right through the PMG holder. If you desire and can afford the finest, this should be high up on your list of things to bring home tonight.

Estimate: \$25,000-up

Starting Bid: \$15,000



Scarce Kansas City 1915 \$20 Federal Reserve Bank Note

15092 Fr. 827 \$20 1915 Federal Reserve Bank Note PMG Choice Extremely Fine 45.

This piece, from the Flynn Collection, is the highest grade example to date from either of the two major grading services. Expect this very scarce Kansas City Federal Reserve Bank Note to see bidding reach or exceed...

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500



Condition Census Dallas \$20 FRBN

15093 Fr. 828 \$20 1915 Federal Reserve Bank Note PMG Extremely Fine 40.

Dallas Federal Reserve Bank Notes were printed with three signature combinations. In total 100,000 notes were issued with the three signatures and survivors today are a few dozen amongst the group. This piece is one of the finest known, with the eye appeal of a full grade higher. To date, the only purported Uncirculated example has since been called an AU 58 by PCGS. Full margins and problem free paper add to the allure of this FRBN rarity.

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500



One of Only Four Known

15094 Fr. 830 \$20 1915 Federal Reserve Bank Note PMG Choice Fine 15.

An excessively rare Friedberg number with only four examples known. Two of the four have crossed the auction block during the past six years, with the last, identical in grade to this piece, having fetched \$26,450 when it sold in September of 2012. Expect a similar realization here, with the hammer likely falling in the area of...

From The Greensboro Collection Part IV

Estimate: \$30,000-up

Starting Bid: \$18,000

FEDERAL RESERVE NOTES



Pleasing Dallas District 1914 \$10 Red Seal

15095 Fr. 902b \$10 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40.

The "b" variety for this elusive Dallas district issue is almost twice as scarce as the "a". This note last appeared at auction with us over six years in the vaunted Tom Flynn auction. It remains one of the nicer notes available today and will prove to be a bargain versus its auction realization way back in 2008.

From The Greensboro Collection Part IV

Estimate: \$5,000-up

Starting Bid: \$3,000



Finest Known Fr. 915c Philadelphia Star

15096 Fr. 915c★ \$10 1914 Federal Reserve Note PMG Choice Extremely Fine 45 EPQ.

An extremely rare star which is, by a very considerable margin, the finest of the four examples reported to date. The second finest, which was a Net graded PMG Very Fine 25 with considerable discoloration, sold for almost \$6,000 back in 2012. This piece, which is an unmolested classic "three fold Uncirculated," should easily exceed that figure early in the bidding.

Estimate: \$7,500-up

Starting Bid: \$4,500



Choice About New 58 \$20 New York Red Seal

15097 Fr. 953b \$20 1914 Red Seal Federal Reserve Note PCGS Choice About New 58.

A lovely note which comes from the small run of \$20 Red Seals which has provided collectors with high grade examples for decades. Most have been graded 65 or 66, which this note was before PCGS saw something which caused them to apply the Choice About New 58 designation. Whatever the technical grade, it is a bright and pretty example which certainly appears perfect in its PCGS enclosure.

From The St. Cloud Collection

Estimate: \$5,000-up

Starting Bid: \$3,000



Ex: Tom Flynn 1914 \$20 Richmond District Red Seal

15098 Fr. 956b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 30.

From our auction of Tom Flynn's exceptional collection where the description was written, "Richmond is one of the rarest districts for Red Seal Fed Twenties, with only five examples of this 'b' type recorded, and only seven of the 'a' type. Tom's note, which is new to the census, raises the 'b' type to six, and the total for all Richmond Red Seal Twenties to a mere thirteen. None of those thirteen notes are reported to be Uncirculated, and this VF 30 is the highest grade yet recorded by either grading service for the six known Fr. 956b's. The note is a beauty, with broad margins, a strong red overprint, and the eye appeal of a full XF piece." That auction will be remembered as the perfect storm where prices for these red seals attained stratospheric levels likely to never be duplicated again. In the ensuing six years several more notes have been located, none of which have topped the Very Fine grade.

From The Greensboro Collection Part IV

Estimate: \$5,000-up

Starting Bid: \$3,000



Boldly Original Dallas Red Seal \$20 FRN

15099 Fr. 962a \$20 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40 EPQ.

Dallas \$20 Red Seal FRN's were printed only with the "a variety" plates. Just about three dozen survivors are known to exist today, and nearly all of them have made a trip to either PMG or PCGS. With the vast majority of notes represented in the population reports, it is no surprise that this note, once part of the Tom Flynn holdings, ranks as one of the finest. A lone AU 53 is listed in the PCGS pop report, but we believe it has never made a public auction appearance. Free of any significant folds, this brightly colored and well margined piece has all the eye appeal one would expect of Flynn's holdings. It would be a welcome addition to the finest of FRN sets.

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500



Boston District \$50 Red Seal

15100 Fr. 1012b \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

Just six survivors for the issue are recorded in Track & Price for the Boston district. Auction appearances are uncommon as these high denomination red seal Federal Reserve Notes remain quite elusive. Despite the circulation sustained by this piece once part of the Tom Flynn holdings, it still displays a vivid overprint.

From The Greensboro Collection Part IV

Estimate: \$5,000-up

Starting Bid: \$3,000



Bright, Very Fine 1914 \$50 Red Seal

15101 Fr. 1014a \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 20.

A lovely mid-grade example which would make a wonderful addition to the next collection it enters. It rests nicely in the middle of those notes known and appears to be nicer than the holder indicates by today's standards. When it was last sold as part of Tom Flynn's holdings in 2008 it realized an astounding \$16,100 which is the price level achieved today by Choice CU examples. Our estimate may well prove conservative for this bright low serial number Philadelphia district \$50 Red Seal.

From The Greensboro Collection Part IV

Estimate: \$5,000-up

Starting Bid: \$3,000



Cleveland Red Seal \$50 Fed - Fewer Than a Dozen Known

15102 Fr. 1015b \$50 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35.

This piece shattered records when it sold for \$43,125 in the Tom Flynn auction in 2008. With a print run of only 40,000 notes and less than a dozen survivors extant today, there is little wonder why only one other example has been offered since this piece last sold. As expected with all the items in Tom Flynn's collection, this note remains one of the finest available and boasts exceptional eye appeal for the grade.

From The Greensboro Collection Part IV

Estimate: \$7,500-up

Starting Bid: \$4,500



Ex: Tom Flynn Richmond \$50 Red Seal

15103 Fr. 1016b \$50 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

At the time, the Tom Flynn Collection represented the finest selection of Red Seal Federal Reserve Notes. The rarity and quality was reflected in the prices realized, many of which have not been seen since. Print runs, assembled by Gene Hessler and Carlson Chambliss, show a mere 40,000 examples of this b-type Richmond \$50 were printed and issued. Today there are a dozen and a half survivors, none finer than Very Fine. It is no wonder why this piece realized \$32,300 in its appearance in the Flynn auction. While that may be an exceptional price realized, we stand by our belief that Red Seal Feds are among the most reasonably priced areas of collecting in terms of rarity.

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500



Popular Atlanta District \$50 Red Seal

15104 Fr. 1017 \$50 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.

Certainly a much scarcer variety for the type with less than 15 notes recorded in Track & Price. This is the "a" variety for the Atlanta district although no "b" varieties were printed. Thereby the letter suffix employed for other districts in the Friedberg number is not necessary here for this \$50 denomination. The last note we sold at this grade realized \$8,812.50 and we feel this Ex: Tom Flynn Collection note will more than likely achieve about the same result here this evening.

From The Greensboro Collection Part IV

Estimate: \$7,500-up

Starting Bid: \$4,500



High Grade 1914 \$50 Chicago District Red Seal

15105 Fr. 1018a \$50 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.

From our 2008 Central States auction where it was cataloged, "This is an extremely rare number, with only six pieces listed in the census. Tom [Flynn] has owned this note long enough that it is new to the census, bringing the total to seven. Two of the seven notes are permanently impounded: one in the Smithsonian and one in the Federal Reserve Bank of San Francisco. Only two have ever auctioned: a high-end circulated note in 1990 and a VG in 2003. Save for the 1990 note, and the serial number 1 in the San Francisco Fed, the other listed pieces are Fine and under. This note, which very likely will remain permanently as the finest known, has the appearance of a Gem, with its magnificent color, broad margins, and perfect print quality. We have no doubt that there is a fold or two causing the 45 grade, but we certainly cannot find them in the holder. A beautiful note. And very, very rare." In that sale it sold for an eye popping \$69,000. In the ensuing six years a low grade VG note last sold for \$4,600 in 2012. Our estimate may well prove conservative for this lovely note that still appears nice in the holder.

From The Greensboro Collection Part IV

Estimate: \$12,500-up

Starting Bid: \$7,500



Finest Known Fr. 1030 Star

15106 Fr. 1030★ \$50 1914 Federal Reserve Note PMG Very Fine 25.

A rare high denomination Federal Reserve Note star, with this note being one of only five Fr. 1030's to be reported. It is easily the finest of the group, as three of the other four examples grade Fine or worse and the fifth is a seriously impaired Net graded piece with stains and splits. Expect a realization in the area of...

From The St. Cloud Collection

Estimate: \$12,500-up

Starting Bid: \$7,500



Finest Known for This Friedberg Number at Either Service

15107 Fr. 1039a \$50 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ.

With over 400 pieces recorded in the Track & Price census, this should not be a difficult number to find in the highest grade ranges, but a search of the PMG and PCGS grading records indicates just the opposite is true. PCGS has not graded even one example at the Uncirculated level, whilst PMG has graded only two pieces as Uncirculated, one a 64 and this lone 64 EPQ. Fortunately for collectors, this piece is a fully original and hugely embossed example, with bright white paper and bold inks and colors on both front and back. No example, even raw, graded as Uncirculated has appeared at public auction in a decade, leading us to believe that the rarity figures quoted by the grading services are likely to be sustained over the long term. That said, the appearance of this beauty is likely to be an event that is not repeated for a very substantial period of time.

Estimate: \$5,000-up

Starting Bid: \$3,000





Extraordinary Cut Sheet of \$100 Boston Red Seals

15108 Fr. 1072a \$100 1914 Red Seal Federal Reserve Note Cut Sheet of Four PMG Choice Uncirculated 64.

An extraordinary cut sheet of \$100 Red Seals, with each piece displaying a vivid red overprint, excellent centering, and spectacular eye appeal. It is the only cut sheet extant from a run of sixteen consecutive notes discovered thirty years ago and now widely distributed amongst collectors looking for just a single example for their high end type sets. The last single Fr. 1072a to sell at auction fetched \$25,300 back in 2011. Since then, we have sold a 65 for \$38,000 in January of 2013, and a 66 for over \$48,000 in April of that year. Expect this cut sheet to easily eclipse the six figure mark, likely ending in the range of...

From The Greensboro Collection Part IV (Total: 4 notes)

Estimate: \$125,000-up

Starting Bid: \$75,000



Nice \$100 1914 Red Seal

15109 Fr. 1077a \$100 1914 Red Seal Federal Reserve Note PMG Very Fine 25.

From our sale of Tom Flynn's collection in April of 2008, where it was described as, "This note is one of the eight on the census. We have sold three of those eight, but none more recently than January of 2001. This is the first 1077a that has been available since 2003, when another VF realized \$3,738. The note has wonderful margins, a bright red overprint and no flaws at all save for the normal circulation expected in the VF 25 grade. Rare and attractive." One more example has turned up in the intervening six years, making the total nine, but this is still one of the nicer pieces in the census.

From The Greensboro Collection Part IV

Estimate: \$6,000-up

Starting Bid: \$3,500





Lone Superb Gem \$100 Red Seal FRN Graded by PMG

15110 Fr. 1078b \$100 1914 Red Seal Federal Reserve Note PMG Superb Gem Unc 67 EPQ.

From our September 2008 Long Beach Auction, where it was described: "Only 28 notes are known for this Friedberg number in all grades combined. This piece is far and away the finest of the only four reported to be Uncirculated. PMG has graded only this Superb note with a single 65 below it, and PCGS has yet to grade an Uncirculated note of this number. This is a note that is very likely to remain alone at the top of the condition census forever, as no raw note is known that would begin to challenge it. Red Seals, and high denomination Red Seals in particular, have been under incredible buyer pressure over the last year with the prices for the Flynn material, which we sold last April, reaching levels that no one expected to see. 'Difficult to estimate' is a rather overused term, but on this note we need to go there. We simply have no idea how high this piece may go, but we would not be at all surprised if the combination of rarity and grade pushed it past... "The "past" in that instance was \$150,000 and the note fell just a hair short, realizing a still stunning \$135,125. There is a voracious appetite in today's market for the finest known of all types. Our estimate here tonight may be conservative and may be one of the Tom Flynn notes that sails past its 2008 realization.

From The Greensboro Collection Part IV

Estimate: \$75,000-up

Starting Bid: \$45,000



One of Two in Public Hands

15111 Fr. 1080a \$100 1914 Red Seal Federal Reserve Note PMG Very Good 10 Net.

This extraordinarily rare note was obtained by our consignor in our sale of Tom Flynn's collection, where it was described as follows: "This Minneapolis Red Seal Hundred is incredibly rare, with only three pieces, including this one, listed in the Track & Price census. One of those three is permanently impounded in the Smithsonian. Fr. 1080a is one of the very few Federal Notes that has never been offered at public auction. This 1080a is the only one of the three to have been graded by any service. The Smithsonian note is reported to be XF, with both this note and the third example, the whereabouts of which we do not know, about the same grade. While this piece faces up quite well for a VG, it does have a professionally masked-out stain and a rebuilt upper-left corner tip that affects nothing but blank paper. An incredible rarity, worth whatever it costs to bring it home." What it cost that night, amid furious bidding, was \$97,750. While that number is unlikely to be reached tonight, this remains the only example ever to be offered to the collecting public, and should see bidding reach or exceed...

From The Greensboro Collection Part IV

Estimate: \$40,000-up

Starting Bid: \$24,000



Well Printed Kansas City District \$100 Red Seal

15112 Fr. 1081b \$100 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45.

The census shows eighteen examples, most of which are considerably lower grade than this bright and well printed Kansas City \$100 Red Seal. A closed pinhole is mentioned by PMG, but is impossible to see through the holder.

From The Greensboro Collection Part IV

Estimate: \$15,000-up

Starting Bid: \$9,000



Fully Original Gem Uncirculated 66 EPQ \$100 Fed

15113 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ.

An immaculate Atlanta District Hundred Dollar Fed, with strictly original paper surfaces, excellent margins and bright, full flashy color. Fr. 1104 is the most available of the Hundred Dollar Feds in high grade, but very few rise to the level of this wonderfully original note.

Estimate: \$6,000-up

Starting Bid: \$3,500





Bright Cleveland District 1914 \$500 Federal Reserve Note

15114 Fr. 1132-D \$500 1918 Federal Reserve Note PCGS Apparent Extremely Fine 45.

This vivid \$500 was last offered at auction in 2011, when it realized \$12,650. One other Extremely Fine Cleveland district \$500 exists, with that piece off the market since its last appearance at auction in 2002. No others compare to it either in terms of condition or eye appeal. This example has four jumbo sized margins, though one has been helped a bit by some professional restoration as seen at the top. However, the lack of significant folds along with paper that is bright and free of soiling allows this piece to face up as nicely as any of the 14 examples known for this Friedberg number.

From The St. Cloud Collection

Estimate: \$15,000-up

Starting Bid: \$9,000



Always Popular Large Size \$1000 Federal Reserve Note

15115 Fr. 1133-B \$1,000 1918 Federal Reserve Note PMG Very Fine 25 Net.

PMG notes a repair, along with some minor edge damage, but this high denomination example has retained excellent color and plenty of eye appeal. A considerably inferior New York district \$1000 fetched over \$13,000 nearly three years ago, making our estimate here likely quite conservative in today's market.

From The St. Cloud Collection

Estimate: \$15,000-up

Starting Bid: \$9,000



Philadelphia District 1918 \$1000 Federal Reserve Note

15116 Fr. 1133-C \$1,000 1918 Federal Reserve Note PMG Very Fine 20 Net.

Track & Price reports only thirteen Philadelphia district Thousands extant from the mere 12,800 printed nearly a century ago. The majority of those come from one high grade run, with prices over the past decade ranging from \$37,000 to \$97,500, taking them quite out of reach for most collectors. This specimen is one of only six known in circulated grades, and fetched almost \$13,000 when it last sold three years ago. PMG reports "Repaired, Stains Lightened," but the note faces up quite nicely and looks considerably better than its Net grade would indicate.

From The St. Cloud Collection

Estimate: \$12,500-up

Starting Bid: \$7,500



GOLD CERTIFICATES



Finer of Two Known

15117 Fr. 1175 \$20 1882 Gold Certificate PMG Very Fine 20.

The first 1882 Gold Certificates were printed with the Bruce-Gillfillan signature and countersigned in pen by Thomas C. Acton, the assistant treasurer in New York. As the demand for Gold Certificates increased, the plates were changed to include the engraved signature of Acton. The change occurred quickly, resulting in a paltry issuance of only 14,000 notes with the pen signed countersignature. Two examples are known of the autographed countersigned Gold Certificate Twenties, this piece and a serial number 1 specimen which we sold last year for a hair under \$400,000. That piece was a PMG Fine 15, with some restorations. This example is considerably superior, having been graded by PMG as Very Fine 20, although a "minor restoration," which can not be detected inside the holder, is noted here as well. With the only other Fr. 1175 in extremely strong hands, this may well be the last opportunity to obtain an autographed countersigned \$20 Gold for the remainder of this generation.

From The Greensboro Collection Part IV

Estimate: \$250,000-up

Starting Bid: \$150,000



Attractive 1882 \$20 Gold Certificate

15118 Fr. 1178 \$20 1882 Gold Certificate PCGS Apparent Choice About New 58.

A very attractive \$20 Gold from the Greensboro Collection that was last described, "PCGS has assigned the Apparent comment for a 'small repair at right of center,' which appears to us (when we finally found it) to be a small closed pinhole. The note has the full visual impact of a Superb Gem and in fact once resided in an off brand third party holder at the 68 level. In 2007, while in the 68 holder, the note realized \$33,925. That number is out of reach this evening, but with this note's incredible beauty, it should get more than half way there."

From The Greensboro Collection Part IV

Estimate: \$7,000-up

Starting Bid: \$4,125



Satisfying Garfield \$20 Gold Certificate

15119 Fr. 1178 \$20 1882 Gold Certificate PCGS Choice About New 55.

Creamy white paper serves as the ideal backdrop for the attractive gold hues found on this \$20 Gold Certificate. The four corners of this well centered example remain sharp. A few runs of well preserved 1882 \$20 Gold Certificates have surfaced over the years, but this note does not appear to be from any of those runs that were stashed away.

Estimate: \$5,000-up

Starting Bid: \$3,000



Appealing Choice About New 58 1905 \$20 Technicolor

15120 Fr. 1179 \$20 1905 Gold Certificate PCGS Apparent Choice About New 58.

A welcome addition to the Track & Price census which has remained well hidden until now. A minor restoration mentioned in the left margin is invisible to the naked eye and only shows up under specific lighting conditions. The yellow underprint employed on this "Technicolor" note is especially intense. A soft centerfold is also detected though the embossing is quite pronounced. Expect a strong showing from this appealing note which comes from the scarcer of just two signature combinations employed.

Estimate: \$20,000-up

Starting Bid: \$12,000



Ex: Limpert Serial Number 6 Technicolor

15121 Fr. 1180 \$20 1905 Gold Certificate PCGS Gem New 65PPQ.

Few collectors will disagree that the Technicolor \$20's are among the most beautiful emissions of the Bureau of Engraving and Printing. Boasting a single digit serial number, this note is all-the-more attractive. Until recently, this Serial Number 6 Technicolor Twenty was unknown and not listed in any of the reference works. It has now been traced back to Frank Limpert, a collector from the 1930s and '40s who sold his collection at Stack's September 24, 1955 sale. This note was not in that sale. But we have every confidence in our original consignor's research showing that this note did belong to Dr. Limpert. Until this piece surfaced, there had been only six single-digit 1905 Twenties reported: three for Fr. 1179, serial numbers 1, 3, and 5, and three for Fr. 1180, serial numbers 1, 7, and 8. We sold the raw Gem serial number 1 Fr. 1179 in 2005 for \$241,500. We have also sold the serial number 3 Fr. 1179 around the same time; it was a raw XF and it realized \$16,300. While this is the second appearance in as many years for this strikingly beautiful serial number 6 note it should easily surpass the \$50,000 plus range that an example with an ordinary serial number would possess. When compared side by side with Superb Gem graded examples, the margins are easily as nice with the color of a Superb example to match.

Estimate: \$100,000-up

Starting Bid: \$60,000



Philpot Pedigreed \$20 Technicolor

15122 Fr. 1180 \$20 1905 Gold Certificate PCGS Choice About New 58.

This stunning Technicolor comes from a small hoard of high-grade Twenty Dollar 1905's that William Philpot procured from a friend working in the Treasury Department. Originally, there were 25 notes in the grouping, all with serial numbers starting A4043_. The group is responsible for nearly all of the high grade survivors and the difference in quality is often minimal, perhaps an extra millimeter of margin on one side. This example boasts a Superb Gem appearance, with larger than average margins, stunning color, and cavernous embossing of the serial numbers. the more one views this note, the more perplexing the lack of a PPQ designation becomes. With sizeable differences in prices for Technicolor's, even in the same grade, expect this note to land high in the range, or even into the fully Uncirculated price range.

From The Greensboro Collection Part IV

Estimate: \$20,000-up

Starting Bid: \$12,000



Bright Technicolor \$20 1905 Gold Certificate

15123 Fr. 1180 \$20 1905 Gold Certificate PCGS Extremely Fine 40.

This Technicolor \$20 has a bright face print, as well as a deeply hued orange back. It is nicely margined and makes a perfect example for any high end circulated type set.

Estimate: \$9,000-up

Starting Bid: \$5,250



Terrific 1905 \$20 Gold Certificate

15124 Fr. 1180 \$20 1905 Gold Certificate PCGS Very Fine 30.

The color is terrific as one would expect from a \$20 with the nickname "Technicolor." The note is quite clean and, particularly when viewed from the front, appears nicer than the assigned grade would suggest.

Estimate: \$7,000-up

Starting Bid: \$4,125



Far Better Than Average Wright \$50 Gold Certificate

15125 Fr. 1195 \$50 1882 Gold Certificate PCGS Very Fine 35.

Pleasingly rich colors and inks are complemented by clean, bright paper on this wholly satisfying Wright \$50 that appears to be a much higher grade at first glance. Barely more than 50 examples of this type are known, and this Choice Very Fine example rests squarely in the upper half of the grade distribution. More than adequate margins and relatively sharp corners only add to the eye appeal of this Wright. Examples of this type do not change hands often, especially at this level of preservation. Interested parties should not hesitate, lest they can live with the regret of a missed opportunity.

Estimate: \$5,000-up

Starting Bid: \$3,000



Condition Census Vernon-McClung \$50 Gold Certificate

15126 Fr. 1196 \$50 1882 Gold Certificate PCGS Extremely Fine 40PPQ.

Though this piece grades Extremely Fine, it is one of our favorite notes offered here this evening. A mere 400,000 Series 1882 \$50 Gold Certificates were printed with the Vernon-McClung signature combination. To date, just about 30 survivors are known extant. Of those, this is easily one of the finest. A lone note is graded finer, a PCGS Extremely Fine 45, but it lacks the PPQ designation seen on this example. For registry set purposes, they are equally ranked with originality one of the most coveted attributes of any note. The PPQ designation seen here was most deserved. A cherry red seal, creamy and bright paper, and deep golden yellow colors are perfectly complementary. Two other records of EF graded Fr. 1196's have topped \$14,000 and \$17,000, not entirely out of the realm of possibility again this evening.

Estimate: \$10,000-up

Starting Bid: \$6,000



Lovely 1913 Fr. 1199 \$50 Gold Certificate

15127 Fr. 1199 \$50 1913 Gold Certificate PCGS Very Choice New 64.

Although over 350 examples of this short lived two number type have been recorded, truly high grade pieces are rare indeed, with but a literal handful having been certified by PMG and only a slightly higher number by PCGS. The last 64 to reach the auction block was a PMG EPQ example that fetched \$15,275 in September of 2013. Expect this vibrantly colored and exceptionally appealing 1913 \$50 to see a realization approaching if not actually exceeding that level tonight.

Estimate: \$15,000-up

Starting Bid: \$9,000



Bright Series 1913 \$50 Gold

15128 Fr. 1199 \$50 1913 Gold Certificate PCGS About New 50.

The Series 1913 \$50 Gold Certificates featured only two signature combinations and thus are represented by only two Friedberg numbers in Art and Ira Friedberg's work, *Paper Money of the United States*. Between the two numbers, fewer than 400 notes exist, hardly enough to satisfy type collectors. This attractive example features full, Gem-sized margins and a vibrant yellow overprint. Set against the creamy white paper, this piece appears Uncirculated as no folds are immediately visible through the third party holder.

Estimate: \$5,000-up

Starting Bid: \$3,000



Beautifully Printed 1882 \$100 Gold Certificate

15129 Fr. 1214 \$100 1882 Gold Certificate PCGS Choice New 63.

This Benton Hundred is attractively centered on both sides and has held every bit of its color, even on the back, which is very prone to fading on Gold Certificates. A strikingly attractive note, with considerable claim to a higher grade.

Estimate: \$10,000-up

Starting Bid: \$6,000



Colorful 1882 \$100 Gold Certificate

15130 Fr. 1214 \$100 1882 Gold Certificate PCGS Apparent Choice About New 58.

Intricate details from the seal and portrait are exhibited along with strong embossing. Each of the four margins is large for the type and the colors are exceptional, both front and back. The minor edge restorations were professionally executed and would slip past most experienced professionals.

Estimate: \$7,000-up

Starting Bid: \$4,125





Impressive 1882 \$500 Gold Certificate

15131 Fr. 1216a \$500 1882 Gold Certificate PCGS Apparent Extremely Fine 40.

Without question this high denomination note remains one of the finest surviving examples extant for this elusive Friedberg number. Just 33 examples are known to exist with this particular note last appearing in a 2007 sale according to Track & Price. PCGS has commented "Restorations" which undoubtedly refers to a small internal tear visible on the back but well hidden within the Treasury Seal on the face. The gold overprint remains quite bright while the deeply inked orange back certainly impresses. Expect a strong result here this evening for this exceedingly popular type note.

Estimate: \$30,000-up

Starting Bid: \$18,000



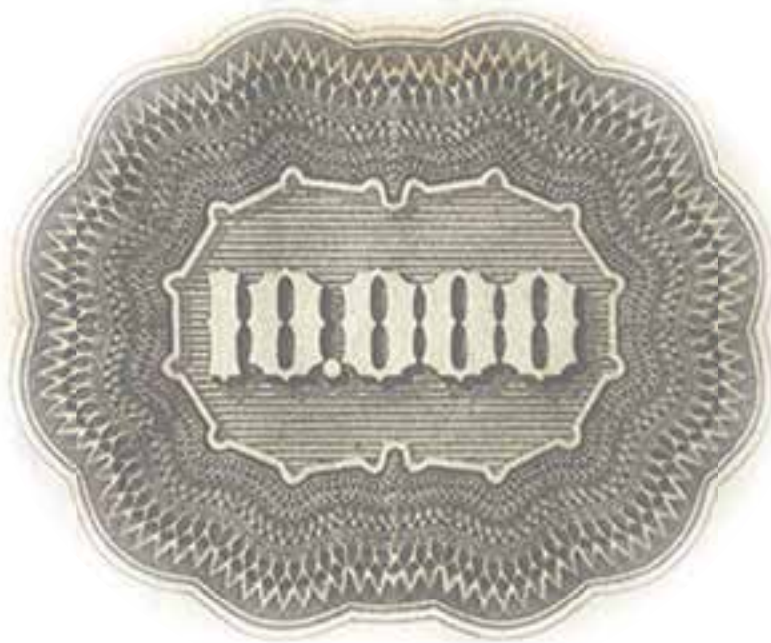
Punch Cancel Free \$10,000 Gold Certificate

15132 Fr. 1225h \$10,000 1900 Gold Certificate PCGS Extremely Fine 40.

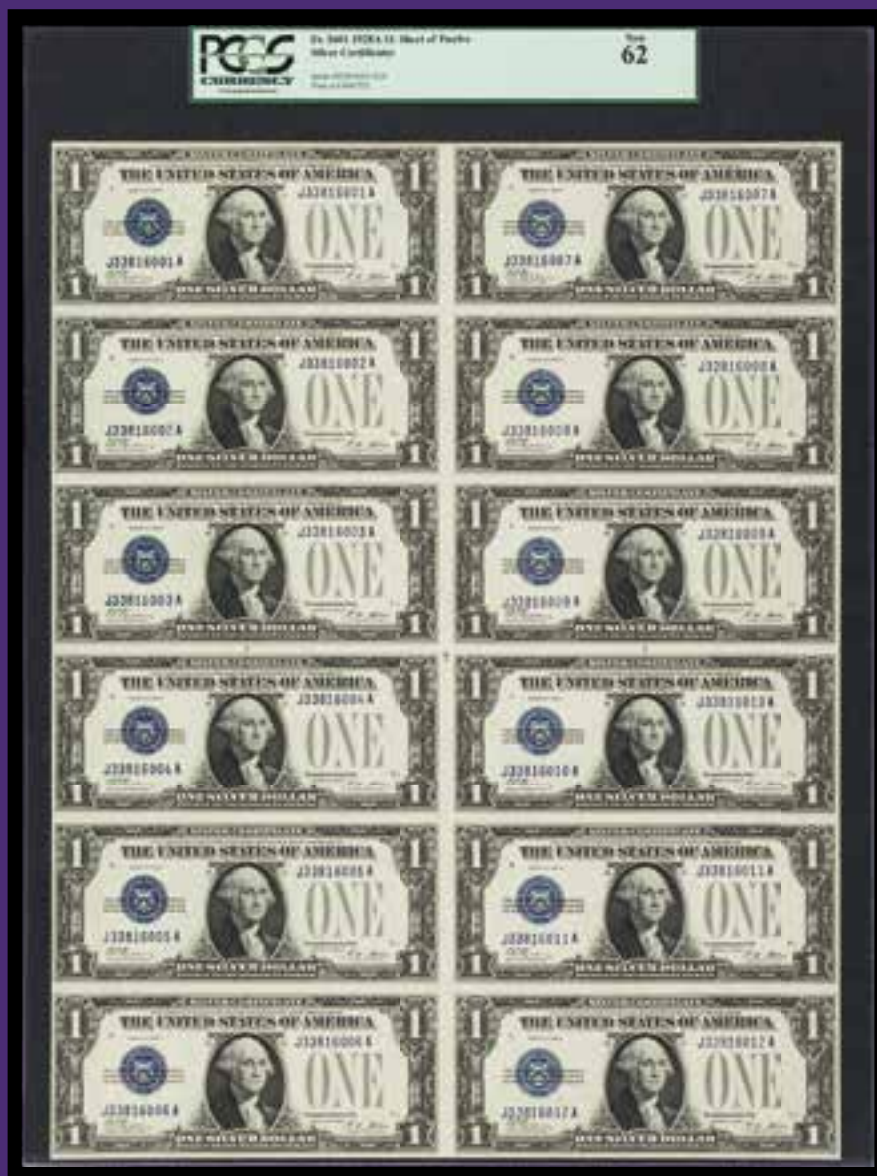
Fully signed and issued and missing the usual punch cancellations seen on most of these pieces which dramatically increases the value of this attractive note. PCGS includes a comment stating the note was pen cancelled, which it indeed is. These high denomination pieces were never meant to circulate and were non-negotiable, having been used to settle debts within the Federal Reserve System, as evidenced by the endorsements on the reverse, with one from the New York Fed paying the note to the National City Bank of New York and a second endorsement by that bank depositing the note back in to the New York Fed at a later date.

Estimate: \$5,000-up

Starting Bid: \$3,000



SMALL SIZE SILVER CERTIFICATES



Unique Uncut Sheet of 1928A \$1 Silver Certificates

15133 Fr. 1601 \$1 1928A Silver Certificate. Uncut Sheet of 12. PCGS New 62.

Little is known about the early issues of small size uncut sheets. Other than the census published in the Schwartz and Lindquist reference, the records are unclear about how many sheets were printed, about how many of the printed sheets were actually sold or otherwise distributed, about the means of distribution (although there is evidence that uncut sheets were available at face value from the cash division of the U.S. Treasury) and about their availability to either the public or to collectors. While a fair number of uncut sheets of both the \$1 1928 Legal Tenders and the 1928 Silver Certificates were distributed to Treasury and BEP officials and other various dignitaries, the census shows only one sheet extant of the \$1 1928B Silvers (with three supposedly printed) and no sheets whatever of the \$1 1928A Silvers. Now comes a true mystery item...a lovely uncut sheet of 1928A Silver Certificates that by all right should simply not exist, as there is no record of any being printed or sold. To our best knowledge (and to that of every expert we queried), this sheet is unique, having lain undiscovered for more than eight decades. Our estimate here is likely on the VERY conservative side, especially since no collector has ever had a chance to own this recent discovery, but it would hardly surprise us to see the figures below blown away in the first few moments of bidding.

Estimate: \$25,000-\$35,000

Starting Bid: \$15,000



Rare 1928E \$1 Silver Certificate Star

15134 Fr. 1605★ \$1 1928E Silver Certificate. PCGS Fine 12PPQ.

One of a mere five replacement notes enumerated in Track & Price for the key to the \$1 Silver Certificate issue. These stars are prohibitively rare in any grade and they are rarely offered. The PPQ modifier is rarely used at this grade level but is certainly welcome here alerting the potential new owner that the note has only endured honest circulation. A quick look at the Schwartz and Lindquist guide shows a valuation in VG of \$10,000 and in VF \$15,000. We will estimate this note a touch back of VG money and see where it hammers here this evening.

From The Greensboro Collection Part IV

Estimate: \$8,000-\$11,000

Starting Bid: \$4,750



Key 1933 \$10 Silver Certificate

15135 Fr. 1700 \$10 1933 Silver Certificate. PMG Very Fine 30 EPQ.

The key piece toward completion of the Silver Certificate series. This note is a problem-free example in a perfect collector grade, a combination seldom available for any 1933 \$10 Silver. Expect to see the hammer fall in the range of...

Estimate: \$6,000-\$8,000

Starting Bid: \$3,500



Tied for Finest Known 1934B \$10 Silver Certificate

15136 Fr. 1703 \$10 1934B Silver Certificate. PCGS Gem New 66PPQ.

The 1934B \$10 Silver in Gem is a numismatic rarity that is not often appreciated. The 1933 \$10 Silver in its own right is a classic rarity due to its one year design type. However, Uncirculated examples are presented at auction on a far more regular basis than that of the 1934B \$10 Silver. Fewer than a half dozen Gem 1934B's have graced our auctions since 2000, with this piece being tied with one other as the finest by a point. It is every bit as nice as the only other 66 we have sold in the past decade, with that example fetching \$6,462.50 last year. No finer example has been graded thus far by either PMG or PCGS.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,500



Condition Census 1934B \$10 Silver Certificate Star Note

15137 Fr. 1703★ \$10 1934B Silver Certificate. PCGS Choice New 63.

A lovely note that is currently the third finest known survivor extant with PCGS having graded another at 64 and PMG calling another 66 EPQ. We last sold the PCGS 64 in our 2013 FUN auction for \$19,975. Over nine years have elapsed since this beauty was last sold in a 2005 sale when it resided in an off brand holder of the same grade. Tonight affords another collector the opportunity to add a quality piece to their holdings. Our estimate will start a bit back of the Choice CU valuation documented in the Schwartz and Lindquist guide of \$15,000 though we fully expect this rare, vibrant note to get there.

From The Greensboro Collection Part IV

Estimate: \$12,500-\$17,500

Starting Bid: \$7,500

FEDERAL RESERVE BANK NOTE



Scarce, Fully Embossed Dallas \$10 1929 Federal Reserve Bank Note

15138 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.

The Dallas district \$10 has always been known as scarce, with high grade pieces falling into the truly rare category. It is an observation now borne out by a decade of third party grading. PMG has now graded just four examples as Uncirculated, with only one higher grade than this fully embossed and totally original specimen.

Estimate: \$7,500-\$9,500

Starting Bid: \$6,000



FEDERAL RESERVE NOTES



Original Richmond District Serial Number 1 through 100 \$1 FRN Pack

15140 Low Serial Number Fr. 1934-E \$1 2009 Federal Reserve Notes. 100 Consecutive Notes Serial Number 1 - 100. Gem Crisp Uncirculated.

Here is fresh pack recently discovered that contains notes ranging from serial number 1 through 100. Amazingly, included within this pack is the serial number 2 note which is more difficult to acquire than the serial number 1. In many instances the serial number 2 note is pulled at the BEP and replaced with a star note. Certainly a quality item that will be highly coveted by one successful bidder here this evening. Over three years have elapsed since we were last fortunate to offer another. These lovely 2009 series notes from the Richmond district were printed at the Western Printing Facility in Fort Worth, TX.

Estimate \$30,000 - \$40,000

Starting Bid: \$25,000



Elusive Atlanta District 1928D \$5 Federal Reserve Note

15140 Fr. 1954-F \$5 1928D Federal Reserve Note. PMG Extremely Fine 40.

Ex: Chet Krause Collection, where we noted: "This short-lived series was issued only by the Atlanta district in 1933, and was quickly supplanted by the Series 1934 Federal Reserve Notes which had the "Redeemable in Gold on Demand" clause removed. Truly high grade specimens are quite scarce, with even the massive Flynn collection only containing an AU example. This PMG graded Extremely Fine 40 note looks new until very closely examined."

Estimate: \$5,000-\$7,000

Starting Bid: \$3,000



Desirable Philadelphia District \$5 Replacement Note Pack

15141 Fr. 1978-C★ \$5 1985 Federal Reserve Notes. Pack of 100. Gem Crisp Uncirculated.

A BEP wrapped pack of 100 consecutive Philadelphia district star notes, with each piece a crackling fresh Gem. The new Schwartz and Lindquist reference values each note at \$100. (Total: 100 notes)

Estimate: \$5,000-\$6,000

Starting Bid: \$3,500



Superb Gem Dallas District \$50 Face Specimen

15142 Fr. 2106-K \$50 1934D Face Specimen Federal Reserve Note. PCGS Superb Gem New 67PPQ.

A lovely uniface example which has been overprinted on the back with the words "Specimen Not Negotiable" in gray ink. The Dallas district is the toughest for the series based on its print run of only 103,200 notes. Just one regular issue note has been sold at auction by us. Plenty of embossing can be easily seen within the holder. Expect a realization here of...

Estimate: \$7,000-\$10,000

Starting Bid: \$4,125



1934D \$100 Dallas District Face Specimen

15143 Fr. 2156-K \$100 1934D Face Specimen Federal Reserve Note. PCGS Gem New 65PPQ.

A wonderful note that would complement the preceding lot quite well as it too is strikingly original. Merely 66,000 regular issue notes made it out of the BEP. By today's BEP printing standards, that figure would likely equate to the typical spoilage encountered in an hours time. This note too is well embossed like its counterpart listed previously.

Estimate: \$7,000-\$10,000

Starting Bid: \$4,125



Rare About New Boston District 1928 \$500

15144 Fr. 2200-A \$500 1928 Federal Reserve Note. PCGS About New 50.

Lauded as the rarest and most difficult district of Small Size \$500 FRN's, auction appearances for this Boston \$500 are quite infrequent and rarely is there an offering in this lofty grade. This piece displays great color and excellent centering, and has claims to an even higher grade. With 8 plus years of auction offerings listed in Track & Price, just one finer example has been offered at auction, a PMG Choice Unc 64 EPQ, which sold for a touch over \$32,000 in 2010.

From The Greensboro Collection Part IV

Estimate: \$15,000-\$25,000

Starting Bid: \$9,000



Handsome Cleveland Light Green Seal \$500

15145 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PCGS Gem New 65PPQ.

A low four digit serial number is observed on this Light Green Seal Gem. Evidence of embossing and natural paper wave is plainly visible through the PCGS holder. The Federal Reserve Bank of Cleveland issued only a fraction of the \$500 notes issued by New York and Chicago.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,500



Well Centered Atlanta Replacement \$500

15146 Fr. 2201-F★ \$500 1934 Federal Reserve Note. PCGS About New 53.

A beautifully well centered Atlanta district star, with great color and wonderful eye appeal. It is one of only three high grade examples reported for this district, and the first to be offered at public sale since 2008, when another About Uncirculated specimen fetched \$18,400.

From The Greensboro Collection Part IV

Estimate: \$8,000-\$10,000

Starting Bid: \$4,750



Beautifully Printed 1934 St. Louis District Light Green Seal \$500

15147 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A sharply printed and fully embossed Light Green Seal example with great color and wonderful eye appeal. It is by far the nicest St. Louis Light Green Seal \$500 we have had to offer in nearly a decade.

Estimate: \$6,000-\$8,000

Starting Bid: \$3,500





High Grade \$1000 Replacement Note

15148 Fr. 2211-B★ \$1,000 1934 Mule Federal Reserve Note. PMG About Uncirculated 50.

Three \$1000 1934 New York district stars have been reported to date, and Heritage has sold each of them. All have now been graded by PMG, with two listed as Extremely Fine 40 along with this lone About Uncirculated 50. Two of the three have been off the market for a decade since their last appearance in 2005, leaving this example as the sole opportunity for collectors to obtain a 1934 New York district star Thousand. Expect a realization in the vicinity of...

From The Greensboro Collection Part IV

Estimate: \$17,500-\$22,500

Starting Bid: \$10,500



Tied for Finest Graded

15149 Fr. 2211-C \$1,000 1934 Light Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

A lovely Light Green Seal Thousand which is tied with one other as the finest Light Green Seal 1934 Philadelphia \$1000 graded by PMG to date. The paper originality is evident right through the holder, and the overprint is sharp and bright. We last sold a PCGS 64 in 2011 for \$6,900.00. We fully expect this strictly original note to finish a touch higher.

Estimate: \$8,000-\$10,000

Starting Bid: \$5,500



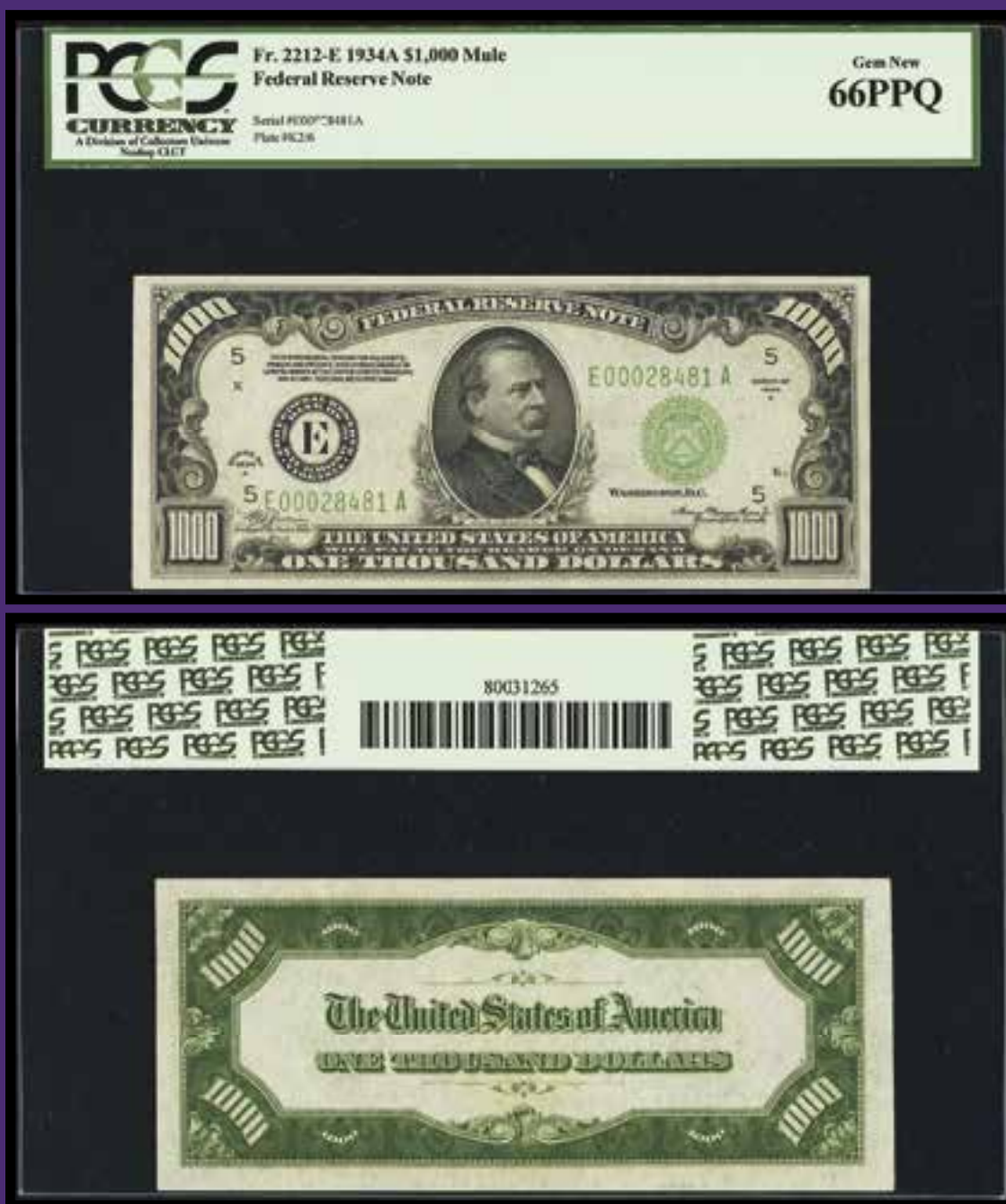
Well Embossed Cleveland District Light Green Seal \$1000

15150 Fr. 2211-D \$1,000 Light Green Seal 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

One of two pieces graded at this level by PMG, with none finer. The embossing can be seen right through the PMG holder, and the overprint is as bright as the day it was applied nearly eighty years ago. Expect a realization in the vicinity of...

Estimate: \$7,500-\$9,000

Starting Bid: \$4,500



Finest Graded 1934A Richmond \$1000

15151 Fr. 2212-E \$1,000 1934A Mule Federal Reserve Note. PCGS Gem New 66PPQ.

An extremely rare note in this state of preservation, with this the only 1934A Richmond district \$1000 that PCGS has graded at this level. In fact, PCGS has not graded one other 1934A Atlanta district Thousand higher than AU 55. Our consignor paid just under \$15,000 for this note in 2007, a bargain compared to the realization for PMG's only graded 66, which brought \$25,300 later that year. Both pieces have been off the market since 2007.

From The Greensboro Collection Part IV

Estimate: \$15,000-\$20,000

Starting Bid: \$9,000



Gem Chicago District \$1000 Federal Reserve Note

15152 Fr. 2212-G \$1,000 1934A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

A beautifully embossed example with excellent centering and easily seen paper originality. The last 1934A Chicago Thousand in this grade to reach the market fetched over \$8,000 in our 2014 FUN auction.

Estimate: \$7,000-\$9,000

Starting Bid: \$4,125



Highest Graded San Francisco 1934A \$1,000 Ever Offered at Auction

15153 Fr. 2212-L \$1,000 1934A Federal Reserve Note. PCGS Gem New 66PPQ.

Wonderfully centered and generously margined, this handsome San Francisco \$1,000 is bursting with originality. This note is the sole 66PPQ example reported by PCGS, and represents the highest graded example every to be offered at auction. Bright paper complemented by pleasing inks make this San Francisco Fed an undeniable Gem.

Estimate: \$8,000-\$12,000

Starting Bid: \$4,750

WORLD WAR II EMERGENCY NOTES



Extremely Rare \$20 1934A Hawaii Mule Star

15154 Fr. 2305★ \$20 1934A Mule Hawaii Federal Reserve Note. PCGS Apparent Choice About New 55.

We offered this Hawaii star rarity in our 2005 Taylor Family Collection sale. In that auction we described it as, "A very rare Mule star which bears the highest number of any recorded in the Oakes census. This is an extremely difficult note to obtain in any grade, and especially in this state of preservation. A small repaired split at the bottom which barely enters the design must be mentioned for total accuracy in description." The piece remains the highest serial number listed in the small size tome and we have offered just one other example of this replacement in any of our auctions since. PCGS noted the minor repair that we described and as a result assigned an "Apparent" grade. To date, this note remains the highest graded example by both services combined. Finding another, in any grade, is likely to entail a multi-year wait.

Estimate: \$12,500-\$17,500

Starting Bid: \$7,500





Uncut Sheet of North Africa \$1 Silver Certificates

15155 Fr. 2306 \$1 1935A North Africa Silver Certificate. PCGS Very Choice New 64PPQ.

Crispy original paper and bold embossing are present on this wholly original North Africa sheet. The colors are ideal, with decent front to back centering. The serial numbers fall right into the range that all the other North Africa sheets from the F-C block display. They were clearly set aside as the first sheets from that run to be printed, with the first F-C block notes began with serial number F41952001C. Just 12,000 of the block were printed and today the sheets can sell for as much as \$20,000.

From The Greensboro Collection Part IV

Estimate: \$12,500-\$17,500

Starting Bid: \$7,500



One of Four Known - A True Small Size Rarity

15156 Fr. 2308★ \$10 1934 North Africa Silver Certificate. PMG Very Fine 25.

This is one of the fabled small size notes that causes a steady progression of lookers at auction viewing. For decades the only known 1934 North Africa \$10 star was the note long held in Jim Thompson's celebrated collection. That piece was the highlight of his small size holdings and it traded hands only after his untimely passing in 1998, when it sold privately for a price "in excess of \$50,000," according to that year's edition of the Oakes-Schwartz catalog. That note now resides in the tightest of hands, and may not return to the market for the next generation, if indeed that soon. The next example to appear was in our September 2006 auction. That example sold for a record \$120,750. The third star example, the example that is being offered this evening, was first in our January 2009 FUN auction, where it did not meet the six-figure opening bid but was later privately traded, reportedly for a figure in excess of \$100,000. A fourth example was discovered in 2010 and sold by us in our FUN 2011 auction. That piece graded Very Fine 25 and realized \$57,500. The example first sold at our September 2006 auction then reappeared in our April 2013 auction, now housed in a PCGS 25PPQ holder, and realized \$41,250. This pleasing, evenly circulated example with strong colors and ample margins being offered tonight is easily the equal of any of its peers. Any estimate here is simply a surmise, but we will be conservative on this rarity and say...

Estimate: \$40,000-\$60,000

Starting Bid: \$35,000

GOLD CERTIFICATES



Screaming Original Gem \$50 Gold

15157 Fr. 2404 \$50 1928 Gold Certificate. PCGS Gem New 66PPQ.

A simply gorgeous example with every attribute one could hope for in a note of this type, including total originality, blazing color, good centering, and a just from the pack appearance that is almost impossible to find in today's market.

Estimate: \$7,000-\$9,000

Starting Bid: \$4,125





Spectacular Gem Uncirculated 65 EPQ \$100 1928 Gold

15158 Fr. 2405 \$100 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.

A truly rare note in this state of preservation, with PMG having graded only one piece in this grade with only two higher, and PCGS having graded only three examples in this grade, also with two higher. This sale marks the first appearance of any third party graded Gem New 65 at public sale since PMG and PCGS opened their doors a decade ago. Heritage has had the privilege of offering the only two Gem 66's to be sold since 2008, with one realizing \$70,000 and the other \$50,000 in two sales in 2013. Any estimate here is simply a guess, but it is extremely likely that this brilliantly colored and utterly original beauty will easily reach or exceed...

Estimate: \$25,000-\$35,000

Starting Bid: \$15,000



Wonderful Very Choice New 64PPQ \$500 Gold

15159 Fr. 2407 \$500 1928 Gold Certificate. PCGS Very Choice New 64PPQ.

A beautifully colored and fully original \$500 Gold which displays every attribute collectors strive for, including great embossing, blast white paper, and an exceptionally vivid gold overprint. It is new to the census, and is one of only two examples graded Very Choice New 64 by PCGS, with only a literal handful higher. PMG has graded two such examples as well, with only four higher. Small size high denomination Gold Certificates are quite scarce in any grade, but become true rarities in the very highest grade ranges, with offerings few and far between. In fact, Track & Price has recorded only one sale of any Uncirculated Series 1928 \$500 Gold during the past six years, with that piece, graded PMG 66 EPQ fetching \$117,500 in our 2013 Central States auction. While this piece is not likely to reach the six figure mark, it is certainly rare enough to easily reach and likely well exceed our conservative estimate of...

Estimate: \$50,000-\$70,000

Starting Bid: \$30,000



Boldly Printed \$500 Gold Certificate

15160 Fr. 2407 \$500 1928 Gold Certificate. PCGS Choice About New 55.

A beautiful high end, high denomination Gold Certificate which appears fully Uncirculated within its PCGS encasement. The overprint is bold and sharp, the paper bright white, and the grade limiting factor taking the note from the Uncirculated grade is impossible to discern. Truly a premium piece, and well deserving of a strong bid.

From The St. Cloud Collection

Estimate: \$20,000-\$30,000

Starting Bid: \$12,000



Fully Bright 1928 \$1000 Gold Certificate

15161 Fr. 2408 \$1,000 1928 Gold Certificate. PCGS Apparent Very Fine 25.

A small internal tear near the top center is all that removes this high grade Gold \$1000 from the full Very Fine 25 grade. The margins are even all around, and the colors fully bright on this popular high denomination Gold Note.

From The St. Cloud Collection

Estimate: \$8,000-\$10,000

Starting Bid: \$4,750

ERROR NOTES



1906 \$20 Gold Certificate Star Note Inverted Back Error

15162 Fr. 1185★ \$20 1906 Gold Certificate PCGS Fine 15.

A lovely note that has been off the market for nearly two decades after being purchased by our consignor in CAA's Fall 1995 auction where it was part of the Tom Conklin Collection of Large Size Star Notes and realized \$5,500. At the time it was reported to be the only Gold Certificate Large Size star invert known. Today, we believe this to still be true as no others have yet been reported. An interesting note which should appeal to collectors of Large Size replacements as well as error notes. True rarities such as this have experienced a value renaissance and we feel our estimate here may well prove conservative.

From The St. Cloud Collection

Estimate: \$50,000-\$70,000

Starting Bid: \$30,000



“King of Errors” - Dallas \$20/\$10 Double Denomination

15163 Fr. 2071-K \$20/\$10 1974 Federal Reserve Note. PCGS Choice About New 58PPQ.

Over three years have elapsed since we have been able to offer an example of this truly spectacular and most coveted of BEP errors. The double denomination has always been held in high esteem by paper money collectors. Almost all of the examples displaying this error were released in Houston and many were saved in high grade. This note has been softly folded once down the center and maintains strict originality otherwise. The last note we sold was housed in a PMG 64 EPQ holder that realized \$27,600. Expect a realization for this lovely once folded piece in the area of...

Estimate: \$25,000-\$30,000

Starting Bid: \$15,000

END OF PLATINUM NIGHT® AUCTION

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< - \$10	\$1
\$10 - \$29	\$2
\$30 - \$49	\$3
\$50 - \$99	\$5
\$100 - \$199	\$10
\$200 - \$299	\$20
\$300 - \$499	\$25
\$500 - \$999	\$50
\$1,000 - \$1,999	\$100
\$2,000 - \$2,999	\$200
\$3,000 - \$4,999	\$250
\$5,000 - \$9,999	\$500

Current Bid	Bid Increment
\$10,000 - \$19,999	\$1,000
\$20,000 - \$29,999	\$2,000
\$30,000 - \$49,999	\$2,500
\$50,000 - \$99,999	\$5,000
\$100,000 - \$199,999	\$10,000
\$200,000 - \$299,999	\$20,000
\$300,000 - \$499,999	\$25,000
\$500,000 - \$999,999	\$50,000
\$1,000,000 - \$4,999,999	\$100,000
\$5,000,000 - \$9,999,999	\$250,000
>\$10,000,000	\$500,000

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is

an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.

14. The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
21. The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the Purchases; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes "good funds": checks drawn on a U.S. bank are subject to a ten business day hold, and thirty days when drawn on an international bank. Clients with pre-arranged credit status may receive immediate credit for payments via eCheck, personal or corporate checks. All others will be subject to a hold of 5 days, or more, for the funds to clear prior to releasing merchandise. (ref. T&C item 7 Credit for additional information.) Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot.
25. Lots delivered to you, or your representative in the States of Texas, California, New York, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. (Note: Coins are only subject to sales tax in California on invoices under \$1500 and there is no sales tax on coins in Texas) Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes..
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount or three percent (3%) of any installment that is past due. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 10% seller's commission, if assigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 10% seller's commissions, if sold at an Auctioneer's auction.
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor

Terms and Conditions of Auction

- under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale. In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping and handling. Please refer to Auctioneer's website www.HA.com/common/shipping.php for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. On all domestic shipments, any risk of loss during shipment will be borne by Heritage until the shipping carrier's confirmation of delivery to the address of record in Auctioneer's file (carrier's confirmation is conclusive to prove delivery to Bidder; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature) or delivery by Heritage to Bidder's selected third-party shipper. On all foreign shipments, any risk of loss during shipment will be borne by the Bidder following Auctioneer's delivery to the Bidder's designated common carrier or third-party shipper.
35. Due to the nature of some items sold, it shall be the responsibility for the successful Bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.
- 36A. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtle shell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Ron Brackemyre at 800- 872-6467 ext. 1312.
- 36B. Auctioneer shall not be liable for any loss caused by or resulting from:
- a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, for example, Fine Art, may have express written warranties and you are referred to those specific terms and conditions. .
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.
44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein. Consumer disputes shall be resolved through court litigation which has an exclusive Dallas, Texas venue clause and jury waiver. Non-consumer dispute shall be determined in binding arbitration which arbitration replaces the right to go to court, including the right to a jury trial.

46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to and /or arising out of your Participation in the Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation or any claim made by you of a lot or your Participation in the auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer { which claim you consent to be made a party} (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent as the case may be) and Heritage each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. Exemplary or punitive damages are not permitted and are waived. A Claim is not subject to class certification. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return. This Agreement and any Claim shall be determined and construed under Texas law. The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought vs. awarded or the successful defense of a Claim based on damages sought vs. awarded) may be awarded its reasonable attorneys' fees and costs.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions of Sale are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This sale is a Public Auction Sale conducted by Heritage Auctioneers & Galleries, Inc. # 41513036. The New York City licensed auctioneers are: Sam Foose, #095260; Kathleen Guzman, #0762165; Nicholas Dawes, #1304724; Ed Beardsley, #1183220; Scott Peterson, #1306933; Andrea Voss, #1320558, who will conduct the Sale on behalf of itself and Heritage Numismatic Auctions, Inc. (for Coins) and Currency Auctions of America, Inc. (for currency). All lots are subject to: the consignor's rights to bid thereon in accord with these Terms and Conditions of Sale, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or a reserve. Auctioneer has made advances to various consignors in this sale. On lots bearing an estimate, the term refers to a value range placed on an item by the Auctioneer in its sole opinion but the final price is determined by the bidders.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.

Notice as to an Auction in Ohio: Auction firm and Auctioneer are licensed by the Dept. of Agriculture, and either the licensee is bonded in favor of the state or an aggrieved person may initiate a claim against the auction recovery fund created in Section 4707.25 of the Revised Code as a result of the licensee's actions, whichever is applicable.

Terms and Conditions of Auction

Additional Terms & Conditions: COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege unless otherwise noted in the description as "Sold As Is, No Return Lot". You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (877-HERITAGE (437-4824)) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230, <http://www.ngccoin.com/services/writtenguarantee.asp>; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658, <http://www.pcg.com/guarantee.html>; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold

"as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM M: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

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1961 – 2014



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U.S. Rare Coin Auctions	Location	Auction Dates	Consignment Deadline
U.S. Rare Coins (Summer FUN)	Orlando	July 10-13, 2014	Closed
U.S. Rare Coins (ANA)	Chicago	August 6-10, 2014	Closed
U.S. Rare Coins (LB EXPO)	Long Beach	September 3-7, 2014	July 22, 2014
World & Ancient Coin Auctions	Location	Auction Dates	Consignment Deadline
World Coins (ANA)	Chicago	August 8, 2014	Closed
World Coins (LB EXPO)	Long Beach	September 3-8, 2014	July 7, 2014
Rare Currency Auctions	Location	Auction Dates	Consignment Deadline
Currency (ANA)	Chicago	August 6-11, 2014	Closed
Rare World Paper Money (LB EXPO)	Long Beach	September 3-8, 2014	July 14, 2014
Currency (LB EXPO)	Long Beach	September 3-8, 2014	July 14, 2014
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
Fine & Decorative Arts Including Estates	Dallas	September 13-14, 2014	July 7, 2014
Photographs	New York	October 15, 2014	August 8, 2014
Illustration Art + American Art	New York	October 16, 2014	August 8, 2014
Texas Art & The Belo Collection	Dallas	October 18, 2014	August 11, 2014
Silver & Vertu	Dallas	November 6, 2014	September 4, 2014
Modern & Contemporary Art	Dallas	November 8, 2014	September 2, 2014
American Indian Art	Dallas	November 14, 2014	August 25, 2014
Lalique & Art Glass	Dallas	November 21, 2014	September 15, 2014
American, California, Western, & Illustration Art	Dallas	November 22, 2014	September 15, 2014
European Art	Dallas	November 22, 2014	September 15, 2014
Jewelry, Timepieces & Luxury Accessories Auctions	Location	Auction Dates	Consignment Deadline
Fine Jewelry + Luxury Accessories	Beverly Hills	September 22-23, 2014	July 17, 2014
Timepieces	TBD	Fall 2014	September 1, 2014
Fine Jewelry + Luxury Accessories	Dallas	December 8-9, 2014	October 7, 2014
Vintage Movie Posters Auctions	Location	Auction Dates	Consignment Deadline
Vintage Movie Posters	Dallas	July 19-20, 2014	Closed
Vintage Movie Posters	Dallas	November 22-23, 2014	September 30, 2014
Comics Auctions	Location	Auction Dates	Consignment Deadline
Comics & Original Comic Art	Dallas	August 7-9, 2014	Closed
Comics & Original Comic Art	Beverly Hills	November 13-15, 2014	September 30, 2014
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Vintage Guitars & Musical Instruments	Dallas	July 18, 2014	Closed
Entertainment & Music Memorabilia	Beverly Hills	August 23, 2014	Closed
Vintage Guitars & Musical Instruments	Dallas	November 1, 2014	September 10, 2014
Entertainment & Music Memorabilia	Dallas	December 6, 2014	October 15, 2014
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Americana & Political	Dallas	July 30, 2014	Closed
Legends of the West	Dallas	September 27, 2014	August 6, 2014
Historical Manuscripts + Rare Books	Beverly Hills	October 8-9, 2014	August 18, 2014
Americana & Political	Dallas	October 25, 2014	September 3, 2014
Space Exploration	Dallas	November 12, 2014	September 22, 2014
Automobilia	Dallas	November 18, 2014	August 26, 2014
Civil War + Arms & Armor	Dallas	December 7-8, 2014	October 17, 2014
Sports Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Sports Platinum Night	Cleveland	July 31-August 1, 2014	Closed
Sports Catalog Auction - Golf	Dallas	September 25-26, 2014	August 4, 2014
Sports Catalog Auction	Dallas	November 6-8, 2014	September 15, 2014
Nature & Science Auctions	Location	Auction Dates	Consignment Deadline
Nature & Science	Dallas	September 28, 2014	August 4, 2014
Fine & Rare Wine	Location	Auction Dates	Consignment Deadline
Fine & Rare Wine	Beverly Hills	September 12, 2014	August 11, 2014
Luxury Real Estate	Location	Auction Dates	Consignment Deadline
Luxury Real Estate	Charleston, SC	July 29, 2014	Closed
Luxury Real Estate	Boston, MA	August 12, 2014	Closed
Domain Names	Location	Auction Dates	Consignment Deadline
Domain Names	Dallas	July 24, 2014	Closed

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